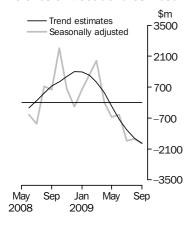


# INTERNATIONAL TRADE IN GOODS AND SERVICES AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) THURS 5 NOV 2009

#### **Balance on Goods and Services**



## KEY FIGURES

	Jul 2009	Aug 2009	Sep 2009	Aug 09 to Sep 09
	\$m	\$m	\$m	change
BALANCE ON GOODS AND SERVICES				
Trend estimates	-1 234	-1 612	-1 851	
Seasonally adjusted	-1 729	-1 651	-1 849	
CREDITS (Exports of goods & services)				
Trend estimates	19 782	19 497	19 390	-1
Seasonally adjusted	19 736	19 332	20 214	5
DEBITS (Imports of goods & services)				
Trend estimates	21 017	21 110	21 241	1
Seasonally adjusted	21 465	20 983	22 064	5

. not applicable

#### KEY POINTS

#### BALANCE ON GOODS AND SERVICES

- The trend estimate of the *balance on goods and services* was a deficit of \$1,851m in September 2009, an increase of \$239m (15%) on a revised deficit in August 2009.
- In seasonally adjusted terms, the *balance on goods and services* was a deficit of \$1,849m in September 2009, an increase of \$198m (12%) on a revised deficit in August 2009.

#### CREDITS (EXPORTS OF GOODS & SERVICES)

Seasonally adjusted, goods and services credits rose \$882m (5%) to \$20,214m.
Non-monetary gold rose \$538m (64%), non-rural goods rose \$280m (2%) with the coal, coke and briquettes component up \$242m (9%) and rural goods fell \$74m (3%).
Services credits rose \$137m (3%).

#### DEBITS (IMPORTS OF GOODS & SERVICES)

■ Seasonally adjusted, *goods and services debits* rose \$1,081m (5%) to \$22,064m. *Intermediate and other merchandise goods* rose \$656m (10%) with the *fuels and lubricants* component up \$448m (25%), *non-monetary gold* rose \$182m (33%), *consumption goods* rose \$123m (2%) and *capital goods* rose \$74m (2%). *Services debits* rose \$47m (1%).

#### INQUIRIES

For further information contact Selvi Sekhar on Canberra (02) 6252 5540 for goods, and Karen McGuigan on Canberra (02) 6252 5415 for services.

#### NOTES

ISSUE

#### FORTHCOMING ISSUES

October 2009 9 December 2009 November 2009 7 January 2010 December 2009 3 February 2010

RELEASE DATE

January 2010 4 March 2010 February 2010 1 April 2010 March 2010 6 May 2010

REVISIONS

Revisions have been made to incorporate the latest available data relating to merchandise trade and international trade in services. Details of the revisions, in original terms are shown in Table 17. These revisions have:

- increased the deficit on goods and services for August 2009 by \$108m
- increased the surplus on goods and services for 2008–09 by \$371m.

Seasonally adjusted and trend series have been revised as a result of revisions to the original series, the incorporation of estimates for the latest month and the revision of seasonal factors under the concurrent seasonal adjustment methodology.

INFORMATION PAPERS

The *Information paper: Implementation of revised international statistical standards in ABS National and International Accounts* (cat no. 5310.0.55.002) was released on 28 October 2009. The paper describes the impact of the international standards on Australia's macro economic accounts including key aggregates for the balance of payments and international investment position. Technical information included in this paper describes the most significant changes in more detail.

An Information paper: Revisions to international standards in quarterly Balance of Payments and International Investment Position statistics from September 2009, 2009 (cat. no. 5302.0.55.002) was released on 22 July 2009. New series identifiers for the time series spreadsheets in the quarterly publication are scheduled to be released on 6 November 2009.

INTERNATIONAL TRADE IN SERVICES

International Trade in Services by Country, by State and by Detailed Services Category, Financial Year, 2008–09 (cat. no. 5368.0.55.003) is released concurrently with this issue. The data cubes in this release contain trade in services credits and debits for: country and country groups by financial years; financial years by country and country groups; state by financial years; financial years by state; and detailed services category by financial years.

Brian Pink

Australian Statistician

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#### TIME SERIES DATA

#### TIME SERIES DATA

Data available free on the ABS web site include longer time series of tables in this publication and the additional spreadsheets and data cubes listed below.

- 31 Merchandise exports by Broad Economic Category (BEC)
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## TRADE IN SERVICES DATA CUBES

Trade in Services data cubes are usually updated on an annual basis - with the March issue of this publication for calendar year (cat. no. 5368.0.55.004) and with the September issue for financial year (cat. no. 5368.0.55.003).

The financial year data cubes on a BPM6 basis are released concurrently with this issue and the calendar year data cubes will be released on BPM6 basis with the October issue.

The following tables are included in both sets of data cubes:

- 1 International trade in services, credits, state by year
- 2 International trade in services, credits, year by state
- 3 International trade in services, debits, state by year
- 4 International trade in services, debits, year by state
- 5 International trade in services, credits, year by country and service
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- 7 International trade in services, debits, year by country and service
- 8 International trade in services, debits, service by year and by country
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- 10 International trade in services, credits, year by country and travel service
- 11 International trade in services, debits, year by country and travel service
- 12 International trade in services, credits, education related travel, by educational sector, by type of expenditure by year.

#### ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services was a deficit of \$1,851m in September 2009, an increase of \$239m (15%) on a revised deficit in August 2009.

In seasonally adjusted terms, the balance on goods and services was a deficit of \$1,849m in September 2009, an increase of \$198m (12%) on a revised deficit in August 2009.

The sum of the seasonally adjusted balances for the three months to September 2009 was a deficit of \$5,229m, an increase of \$4,034m on the deficit of \$1,195m for the three months to June 2009. However, if the seasonal factors used in compiling quarterly Balance of Payments are applied, the September quarter 2009 deficit was \$5,399m, an increase of \$4,202m on the revised June quarter 2009 deficit of \$1,197m.

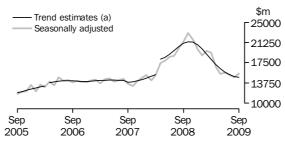
EXPORTS OF GOODS AND SERVICES

Between August 2009 and September 2009 the trend estimate of goods and services credits fell 107m (1%) to 19,390m.

In seasonally adjusted terms, goods and services credits rose \$882m (5%) to \$20,214m. Non-monetary gold rose \$538m (64%), non-rural goods rose \$280m (2%) and rural goods fell \$74m (3%). Services credits rose \$137m (3%).

Exports of goods

#### **GOODS CREDITS**



(a) Trend breaks of \$500m to April 2006 and \$2,725m to April 2008 have been applied.

#### RURAL GOODS

In trend terms, exports of rural goods fell \$71m (3%) to \$2,052m.

In seasonally adjusted terms, exports of rural goods fell \$74m (4%) to \$2,042m.

The components contributing to the fall in seasonally adjusted estimates were:

- cereal grains and cereal preparations, down \$50m (10%)
- meat and meat preparations, down \$44m (9%).

In original terms, exports of rural goods fell  $44m\ (4\%)$  to 1,987m.

#### NON-RURAL GOODS

In trend terms, exports of non-rural goods fell \$92m (1%) to \$11,747m.

In seasonally adjusted terms, exports of non-rural goods rose \$280m (2%) to \$12,073m.

The main components contributing to the rise in seasonally adjusted estimates were:

- coal, coke & briquettes, up \$242m (9%)
- other non-rural (incl. sugar and beverages), up \$82m (10%).

#### Exports of goods continued

#### NON-RURAL GOODS continued

Partly offsetting these increases was the other mineral fuels component, down \$79m (6%).

In original terms, exports of non-rural goods rose \$178m (1%) to \$12,345m.

#### NET EXPORTS OF GOODS UNDER MERCHANTING

In trend terms, net exports of goods under merchanting remained steady at \$24m.

In both original terms and seasonally adjusted terms, net exports of goods under merchanting rose \$1m (4%) to \$26m.

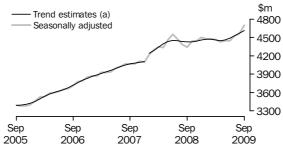
#### NON-MONETARY GOLD

In trend terms, exports of non-monetary gold rose \$12m (1%) to \$955m.

In both original terms and seasonally adjusted terms, non-monetary gold rose \$538m (64%) to \$1,374m.

#### Exports of services

#### SERVICES CREDITS



(a) A trend break of \$106m has been applied to January 2008.

In trend terms, services credits rose \$44m (1%) to \$4,612m.

In seasonally adjusted terms, services credits rose \$137m (3%) to \$4,699m.

The components contributing to the rise in the seasonally adjusted estimates were:

- travel services, up \$131m (5%)
- other services, up \$17m (1%).

Partly offsetting these rises were:

- transport services, down \$5m (1%)
- manufacturing services on physical inputs owned by others, down \$4m (17%)
- maintenance and repair services n.i.e., down \$2m (22%).

Travel services credits for the current month are initially based on an estimate of the number of non-resident arrivals and departures.

In seasonally adjusted terms, tourism related services credits rose 125m (4%) to 3,146m.

IMPORTS OF GOODS AND SERVICES

Between August 2009 and September 2009 the trend estimate of goods and services debits rose \$131m (1%) to \$21,241m.

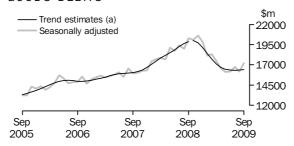
IMPORTS OF GOODS AND SERVICES continued

In seasonally adjusted terms, goods and services debits rose \$1,081m (5%) to \$22,064m. Intermediate and other merchandise goods rose \$656m (10%), non–monetary gold rose \$182m (33%), consumption goods rose \$123m (2%) and capital goods rose \$74m (2%). Services debits rose \$47m (1%).

Preliminary analysis shows that, in seasonally adjusted terms, goods imports volumes increased about 4.4% during the September quarter 2009 and the implicit price deflator fell 2.3%. In original terms, the Chain Laspeyres price index fell about 3.4% and the implicit price deflator fell 2.5%. The final volume and price outcomes will be published in the September quarter 2009 issue of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0).

Imports of goods

#### GOODS DEBITS



(a) A trend break of \$167m has been applied to Capital goods n.e.s. debits and related aggregates in October 2008.

#### CONSUMPTION GOODS

In trend terms, imports of consumption goods fell \$28m (1%) to \$5,120m.

In seasonally adjusted terms, imports of consumption goods rose 123m (2%) to 5,123m.

The components contributing to the rise in the seasonally adjusted estimates were:

- non-industrial transport equipment, up \$159m (15%)
- consumption goods n.e.s., up \$45m (3%).

In original terms, imports of consumption goods rose 648m (13%) to 5,570m.

#### CAPITAL GOODS

In trend terms, imports of capital goods rose \$8m to \$3,700m.

In seasonally adjusted terms, imports of capital goods rose \$74m (2%) to \$4,009m.

The main component contributing to the rise in the seasonally adjusted estimates was industrial transport equipment n.e.s., up \$113m (28%).

Partly offsetting this rise was the ADP equipment component, down \$54m (9%).

In original terms, imports of capital goods rose \$442m (12%) to \$4,181m.

Imports of goods continued

#### INTERMEDIATE AND OTHER MERCHANDISE GOODS

In trend terms, imports of intermediate and other merchandise goods rose 46m (1%) to 7,120m.

In seasonally adjusted terms, imports of intermediate and other merchandise goods rose \$656m (10%) to \$7,350m.

The main components contributing to the rise in the seasonally adjusted estimates were:

- fuels and lubricants, up \$448m (25%)
- parts for transport equipment, up \$153m (25%)
- other merchandise goods, up \$52m (84%).

In original terms the rise in the fuels and lubricants component was driven by refined petroleum oils, up \$477m (71%) with volumes up 72%. Crude petroleum was down \$23m (2%) with volumes up 3% and prices down 5%. Contributing to the increase in refined petroleum oils were:

- diesel, up \$217m (69%)
- **g** gasoline, up \$209m (156%).

In original terms, imports of intermediate and other merchandise goods rose 991m (15%) to 7,560m.

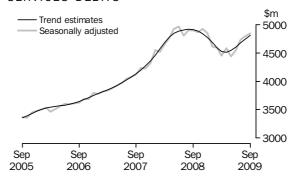
#### NON-MONETARY GOLD

In trend terms, imports of non-monetary gold rose \$38m (8%) to \$489m.

In both original terms and seasonally adjusted terms, non–monetary gold debits rose 182m (33%) to 737m.

Imports of services

#### SERVICES DEBITS



In trend terms, services debits rose \$67m (1%) to \$4,812m.

In seasonally adjusted terms, services debits rose \$47m (1%) to \$4,845m.

The main components contributing to the rise in the seasonally adjusted estimates were:

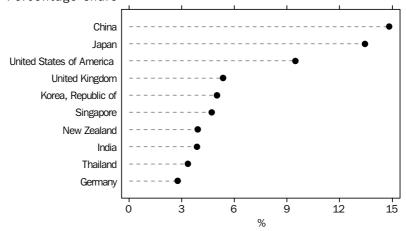
- transport services, up \$22m (2%)
- travel services, up \$16m (1%)
- other services, up \$8m (1%).

In seasonally adjusted terms, tourism related services debits rose 14m (1%) to 2,552m.

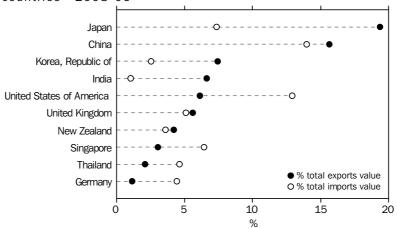
Country breakdown for the financial year 2008-2009

The following charts show Australia's major trading partners for financial year 2008–2009. The charts include both trade in goods (on a recorded trade basis) and trade in services (on a balance of payments basis). The first chart shows the countries with the largest two–way trade i.e. combined trade in both exports and imports of goods and services. The second chart shows separately total exports and total imports, for the ten countries in the first chart.

TOTAL VALUE OF TWO-WAY TRADE, By major countries—2008-09, Percentage share



EXPORTS AND IMPORTS OF GOODS AND SERVICES, By major countries—2008-09



Combining trade in goods (on a recorded trade basis) and trade in services (on a balance of payments basis) provides a good approximation of total trade. Some transactions will be excluded (e.g. Merchanting credits and Goods procured in ports by carriers debits) while the Manufacturing services on physical inputs owned by others will be double counted. These transactions are unlikely to impact on the broad analysis.



#### GOODS AND SERVICES(a), Summary—Seasonally Adjusted and Trend Estimates

	2008(b)	2008	2008	2009	2009	2009	2009	2009	2009	2009	2009	2009
	\$m											
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • •	SEA	SONALL	. Y ADJU	STED	• • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •
BALANCE On goods and services	2 469	609	-192	593	1 279	1 894	5	-655	-545	-1 729	-1 651	-1 849
_	2 403	003	-132	333	1213	1 034	J	-055	-343	-1 123	-1 031	-1 043
CREDITS  Total goods and services	27 444	26 169	24 464	23 366	24 185	23 815	21 207	19 896	20 184	19 736	19 332	20 214
Total goods	23 002	21 725	19 967	18 891	19 710	19 349	16 780	15 453	15 736	15 212	14 770	15 516
Rural goods(c) Non-rural goods(c) Net exports of goods	2 596 18 888	2 478 17 862	2 523 16 096	2 475 14 944	2 546 14 914	2 760 14 441	2 439 12 991	2 320 12 131	2 307 12 263	2 196 12 156	2 116 11 793	2 042 12 073
under merchanting(d) Non-monetary gold(d)	-11 1 528	-11 1 397	-10 1 358	38 1 433	38 2 212	38 2 109	25 1 325	25 978	25 1 140	25 835	25 836	26 1 374
Total services	4 442	4 444	4 498	4 475	4 474	4 466	4 427	4 442	4 448	4 525	4 562	4 699
DEBITS  Total goods and services	-24 975	-25 560	-24 656	-22 773	-22 906	_21 021	_21 202	-20 550	-20 729	-21 465	-20 983	-22 064
9												
Total goods	-20 108	-20 633	-19 814	-18 163	-18 317	-17 468		-16 115	-16 176	-16 733	-16 185	
Consumption goods Capital goods Intermediate and other	-5 202 -4 397	-5 332 -4 412	-5 423 -5 231	-5 150 -4 395	-4 470 -4 940	-5 126 -4 265	-5 066 -3 793	-4 990 -3 533	-5 190 -3 669	-5 248 -3 823	-5 000 -3 935	-5 123 -4 009
merchandise goods	-9 726	-9 306	-8 390	-7 517	-7 215	-7 014	-7 176	-6 708	-6 970	-7 407	-6 694	-7 350
Non-monetary gold(d)	-784	-1 583	-771	-1 101	-1 691	-1 063	-584	-884	-346	-255	-555	-737
Total services	-4 867	<i>−</i> 4 927	-4 842	<i>−</i> 4 610	<i>−</i> 4 589	-4 452	-4 583	<i>−4 4</i> 36	-4 553	-4 732	<i>−</i> 4 798	-4 845
	• • • • • • • •	• • • • • •	TR	END ES	TIMATE	S (e)	• • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •

TREND	ESTIMATES (	e)
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BALANCE												
On goods and services	938	1 187	1 415	1 395	1 233	920	442	-149	-751	-1 234	-1 612	-1 851
CREDITS												
Total goods and services	25 839	25 778	25 307	24 508	23 546	22 551	21 646	20 871	20 230	19 782	19 497	19 390
Total goods	21 414	21 339	20 847	20 037	19 078	18 097	17 199	16 413	15 744	15 257	14 929	14 778
Rural goods(c) Non-rural goods(c) Net exports of goods	2 430 17 579	2 491 17 349	2 541 16 695	2 567 15 752	2 568 14 745	2 539 13 862	2 478 13 193	2 393 12 705	2 295 12 319	2 203 12 034	2 123 11 839	2 052 11 747
under merchanting Non-monetary gold	15 1 390	10 1 489	10 1 601	16 1 701	25 1 740	31 1 665	32 1 496	29 1 286	26 1 103	25 995	24 943	24 955
Total services	4 426	4 440	4 460	4 471	4 468	4 454	4 447	4 458	4 486	4 525	4 568	4 612
DEBITS												
Total goods and services	-24 901	-24 591	-23 892	-23 112	-22 313	-21 631	-21 204	-21 020	-20 980	-21 017	-21 110	-21 241
Total goods	-20 017	-19 752	-19 122	-18 431	-17 723	-17 106	-16 696	-16 479	-16 377	-16 342	-16 365	-16 429
Consumption goods Capital goods Intermediate and other	-5 227 -4 431	-5 222 -4 391	-5 171 -4 373	-5 085 -4 267	-5 012 -4 134	-4 981 -3 997	-5 000 -3 873	-5 053 -3 779	-5 106 -3 722	-5 133 -3 696	-5 148 -3 692	–5 120 –3 700
merchandise goods Non-monetary gold	−9 332 −1 027	-9 023 -1 116	-8 390 -1 189	-7 863 -1 216	−7 406 −1 170	−7 090 −1 038	-6 965 -858	-6 961 -686	-6 996 -553	-7 033 -480	-7 074 -451	-7 120 -489
Total services	-4 884	-4 839	-4 771	-4 681	-4 590	-4 525	-4 508	-4 541	-4 604	-4 675	-4 745	-4 812

<sup>(</sup>a) For sign conventions, see paragraph 15 of the Explanatory Notes.

Sep

Aug

<sup>(</sup>b) A trend break of \$167m has been applied to Capital goods and related aggregates in October 2008.

For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.

<sup>(</sup>d) These components are not seasonally adjusted.

<sup>(</sup>e) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the explanatory notes.

Oct

2008

Nov

2008

Dec

2009

2009

2008



	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •		• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •
BALANCE												
On goods and services	1 339	168	74	-510	2 201	2 779	178	469	-783	-2 227	-771	-3 064
CREDITS												
Total goods and services	28 682	26 255	25 506	21 817	23 088	24 544	20 764	19 987	19 589	19 780	19 753	20 249
Total goods	24 078	21 724	21 026	17 396	18 533	19 921	16 243	15 664	15 515	15 231	15 099	15 732
Rural goods(b)	2 680	2 509	2 619	2 197	2 533	2 986	2 488	2 471	2 221	2 110	2 071	1 987
Non-rural goods(b)	19 881	17 829	17 059	13 728	13 750	14 788	12 405	12 190	12 129	12 261	12 167	12 345
Net exports of goods												
under merchanting	-11	-11	-10	38	38	38	25	25	25	25	25	26
Non-monetary gold	1 528	1 397	1 358	1 433	2 212	2 109	1 325	978	1 140	835	836	1 374
Total services	4 604	4 531	4 480	4 421	4 555	4 623	4 521	4 323	4 074	4 549	4 654	4 517
DEBITS												
Total goods and services	-27 343	-26 087	-25 432	-22 327	-20 887	-21 765	-20 586	-19 518	-20 372	-22 007	-20 524	-23 313
Total goods	-22 121	-21 346	-20 325	-17 482	-16 902	-17 555	-16 092	-15 311	-15 832	-17 000	-15 785	-18 048
Consumption goods	-6 135	-5 793	-5 528	-4 846	-4 039	-4 944	-4 730	-4 542	-4 927	-5 411	-4 922	-5 570
Capital goods Intermediate and other	-4 801	-4 744	-5 515	-4 044	-4 353	-4 370	-3 618	-3 449	-3 761	-3 853	-3 739	-4 181
merchandise goods	-10 401	-9 226	-8 511	-7 491	-6 819	-7 178	-7 160	-6 436	-6 798	-7 481	-6 569	-7 560
Non-monetary gold	-784	-1 583	-771	-1 101	-1 691	-1 063	-584	-884	-346	-255	-555	-737
Total services	-5 222	-4 741	-5 107	-4 845	-3 985	-4 210	-4 494	-4 207	-4 540	-5 007	-4 739	-5 265

Mar

2009

Apr

2009

May

2009

Jun

2009

Jul

2009

Aug

2009

Sep

2009

<sup>(</sup>a) For sign conventions, see paragraph 15 of the Explanatory Notes.

<sup>(</sup>b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.

3 MONTHS ENDED SEPTEMBER Sen Jul Aug 2006-07 2007-08 2008-09 2009 2009 2009 2008 2009 Change \$m \$m \$m \$m \$m \$m **Total goods credits** 169 524 182 952 231 406 15 231 15 099 15 732 61 306 46 062 -24.9 14 238 14 332 General merchandise 158 570 170 471 213 589 14 371 57 126 42 941 -24.8 Rural goods 25 090 25 494 29 361 2 110 2 071 1 987 6 657 6 168 -7.3 Meat and meat preparations 7 080 6 542 7 454 528 547 523 1 787 1 598 -10.6 Cereal grains and cereal preparations 4 171 4 975 6 881 471 503 401 1.362 1 375 1.0 Wool and sheepskins 3 065 2 796 2 322 139 94 151 535 384 -28.2 Other rural(a) 10 774 11 181 12 704 972 927 912 2 973 2 811 -5.4 Non-rural goods 133 480 144 977 184 228 50 469 36 773 -27.1 12 261 12 167 12 345 Metal ores and minerals 35 315 41 339 51 887 3 506 3 737 3 664 14 488 10 907 -24.7Coal, coke and briquettes 21 928 24 599 54 916 3 034 2 754 2 904 14 191 8 692 -38.7 Other mineral fuels 15 641 18 889 20 711 1 498 1 430 1 2 7 6 6 054 4 204 -30.6 Metals (excl. non-monetary gold) 14 821 14 039 12 389 790 909 801 3 811 2 500 -34.4 8 900 2 066 Machinery 8 391 8 750 698 647 721 2 327 -11.2Transport equipment 4 651 5 723 5 093 356 342 1 642 1 015 -38.2 317 Other manufactures 16 241 16 965 17 601 1 457 1 425 1 445 4 621 4 327 -6.4Other non-rural (incl. sugar and beverages) 15 113 13 126 11 100 856 806 1 071 2 845 2 733 -3.9 Goods procured in ports by carriers 1 3 7 9 1 547 1 631 105 103 121 490 329 -32.9 76 Net exports of goods under merchanting 214 209 310 25 25 26 153 -50.3Goods acquired under merchanting -2 394 -476 (negative exports) -1303-1528-159-159-158-520 8.5 Goods sold under merchanting 1 517 1 737 2 704 184 184 184 673 552 -18.0 17 507 4 027 3 045 Non-monetary gold 10 740 12 272 835 836 1374 -24.4

<sup>(</sup>a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.



							3 MONTHS	ENDED	
							SEPTEMBE	₹	
				Jul	Aug	Sep	••••••	••••••	
	2006-07	2007-08	2008-09	2009	2009	2009	2008	2009	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
• • • • • • • • • • • • • • • • • • • •	• • • • • • • •	• • • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • • • • •	• • • • • • • •	• • • • • •
Total goods debits	-183 572	-204 846	-222 520	-17 000	-15 785	-18 048	-59 554	-50 833	14.6
General merchandise	-178 261	-197 253	-210 998	-16 745	-15 230	-17 311	-56 839	-49 286	13.3
Consumption goods	-54 913	-59 371	-61 419	-5 411	-4 922	-5 570	-15 935	-15 903	0.2
Food and beverages, mainly for									
consumption	-7 182	-7 840	-8 857	-774	-727	-805	-2 122	-2 306	-8.7
Household electrical items	-4 525	-5 051	-5 488	-522	-496	-552	-1 363	-1 570	-15.2
Non-industrial transport equipment	-14 894	-16 872	-13 247	-1 154	-1 015	-1 290	-4 121	-3 459	16.1
Textiles, clothing and footwear	-6 805	-7 051	-8 287	-733	-646	-659	-1 995	-2 038	-2.2
Toys, books and leisure goods	-4 328	-4 561	-5 277	-414	-449	-492	-1 383	-1 355	2.0
Consumption goods n.e.s.	-17 179	-17 996	-20 263	-1 814	-1 589	-1 772	-4 951	-5 175	-4.5
Capital goods	-41 774	-45 299	-51 460	-3 853	-3 739	-4 181	-12 805	-11 773	8.1
Machinery and industrial equipment	-15 330	-16 480	-18 490	-1 352	-1 277	-1 323	-4 667	-3 952	15.3
ADP equipment	-7 008	-7 074	-7 257	-686	-562	-534	-1 714	-1 782	-4.0
Telecommunications equipment	-5 315	<i>−</i> 5 790	-6 432	-482	-452	-580	-1 513	-1 514	-0.1
Civil aircraft(b)	-1 667	-2 691	na	na	na	na	na	na	na
Industrial transport equipment n.e.s.	-6 463	-7 502	-6 527	-461	-381	-585	-2 350	-1 427	39.3
Capital goods n.e.s.(b)	-5 991	<i>–</i> 5 762	-11 230	-872	-1 067	-1 159	-1 487	-3 098	-108.3
Intermediate and other merchandise goods	-81 574	-92 583	-98 119	-7 481	-6 569	-7 560	-28 099	-21 610	23.1
Food and beverages, mainly for industry	-819	-923	-1 186	-107	-91	-85	-282	-283	-0.4
Primary industrial supplies n.e.s.	-1 552	-1 477	-1 899	-73	-128	-106	-529	-307	42.0
Fuels and lubricants	-21 470	-29 772	-28 210	-2 418	-1 810	-2 258	-9 480	-6 486	31.6
Parts for transport equipment	-8 355	-8 837	-8 599	-597	-616	-801	-2 492	-2 014	19.2
Parts for ADP equipment	-1 620	-1 115	-1 067	-100	-68	-61	-260	-229	11.9
Other parts for capital goods	-11 780	-11 990	-14 311	-1 190	-1 062	-1 219	-3 330	-3 471	-4.2
Organic and inorganic chemicals	-4 406	-4 673	-5 385	-350	-354	-324	-1 383	-1 028	25.7
Paper and paperboard	-2 368	-2 359	-2 402	-183	-179	-213	-692	-575	16.9
Textile yarn and fabrics	-1 366	-1 334	-1 344	-102	-110	-112	-350	-324	7.4
Iron and steel	-3 817	-3 721	-5 528	-294	-264	-254	-1 511	-812	46.3
Plastics	-2 957	-3 064	-3 028	-231	-208	-228	-829	-667	19.5
Processed industrial supplies n.e.s.	-17 997	-20 132	-21 919	-1 636	-1 492	-1 661	-5 729	-4 789	16.4
Other merchandise goods(b)	-1 619	-1 415	-1 516	-75	-62	-114	-632	-251	60.3
Goods procured in ports by carriers	-1 448	-1 771	-1 725	-125	-125	-124	-600	-374	37.7
Non-monetary gold	-5 311	-7 593	-11 522	-255	-555	-737	-2 715	-1 547	43.0

For sign conventions, see paragraph 15 of the Explanatory Notes.

<sup>(</sup>b) From December 2008, the Civil aircraft series and commodities subject to a 'no commodity details' or 'no value details' restriction are included in Capital goods n.e.s.. From September to November 2008 commodities with these restrictions are included in Civil aircraft and for earlier periods are included in Other merchandise goods.



### GOODS CREDITS, Seasonally Adjusted

	Dec 2008	Jan 2009	Feb 2009	Mar 2009	Apr 2009	May 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009
	2008	2009	2009	2009	2009	2009	2009	2009	2009	2009
	\$m									
• • • • • • • • • • • • • • • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • •	• • • • • •	• • • • •
Total goods credits	19 967	18 891	19 710	19 349	16 780	15 453	15 736	15 212	14 770	15 516
General merchandise	18 619	17 420	17 460	17 202	15 430	14 450	14 571	14 352	13 909	14 116
Rural goods	2 523	2 475	2 546	2 760	2 439	2 320	2 307	2 196	2 116	2 042
Meat and meat preparations	633	597	652	630	584	585	560	553	557	513
Cereal grains and cereal preparations	611	574	589	799	613	561	623	512	498	448
Wool and sheepskins	187	182	193	179	173	167	160	159	156	157
Other rural(a)	1 092	1 123	1 112	1 152	1 069	1 006	964	972	905	924
Non-rural goods	16 096	14 944	14 914	14 441	12 991	12 131	12 263	12 156	11 793	12 073
Metal ores and minerals	3 844	4 276	4 386	4 303	3 901	3 725	3 600	3 663	3 642	3 676
Coal, coke and briquettes(b)	5 485	4 445	4 348	4 104	3 630	3 031	3 094	2 979	2 704	2 946
Other mineral fuels(c)	1 917	1 722	1 653	1 496	1 330	1 276	1 365	1 350	1 291	1 212
Metals (excl. non-monetary gold)(c)	1 006	901	892	812	845	818	859	798	843	846
Machinery	750	690	769	757	672	660	690	670	641	674
Transport equipment	483	421	359	355	274	213	271	303	348	325
Other manufactures	1 507	1 442	1 480	1 489	1 375	1 392	1 403	1 390	1 374	1 351
Other non-rural (incl. sugar and beverages)	970	915	893	1 005	856	916	882	895	848	930
Goods procured in ports by carriers(c)	134	133	134	118	108	100	99	108	102	111
Net exports of goods under merchanting(d)	-10	38	38	38	25	25	25	25	25	26
Non-monetary gold(d)	1 358	1 433	2 212	2 109	1 325	978	1 140	835	836	1 374

<sup>(</sup>a) For all time periods, estimates for sugar, sugar preparations and honey are (c) In using these seasonally adjusted series, care should be exercised because

<sup>(</sup>b) Only a length-of-month adjustment has been applied to this component. (d) This component is not seasonally adjusted.

of the difficulties associated with reliably estimating the seasonal pattern.



	Dec 2008	Jan 2009	Feb 2009	<i>Mar</i> 2009	Apr 2009	<i>May</i> 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • • • • • • • • • • • • •	• • • • • • •	• • • • •	• • • • • •	• • • • • •	• • • • •	• • • • •	• • • • • •	• • • • •	• • • • • •	• • • • •
Total goods debits	-19 814	-18 163	-18 317	-17 468	-16 619	-16 115	-16 176	-16 733	-16 185	-17 218
General merchandise Consumption goods	-19 043 -5 <i>4</i> 23	-17 062 -5 150	-16 626 -4 470	-16 405 -5 126	-16 035 -5 066	-15 231 -4 990	-15 830 -5 190	-16 478 -5 248	-15 630 -5 000	-16 481 -5 123
Food and beverages, mainly for consumption Household electrical items Non-industrial transport equipment Textiles, clothing and footwear Toys, books and leisure goods Consumption goods n.e.s.  Capital goods  Machinery and industrial equipment ADP equipment Telecommunications equipment	-778 -437 -1 224 -764 -468 -1 751 -5 231 -1 653 -660 -479	-757 -463 -1 000 -745 -446 -1 740 -4 395 -1 556 -590 -558	-680 -389 -790 -639 -377 -1 594 -4 940 -1 504 -589 -584	-791 -414 -884 -781 -467 -1 789 -4 265 -1 766 -584 -591	-733 -494 -909 -716 -458 -1 756 -3 793 -1 440 -588 -527	-733 -525 -871 -664 -461 -1 736 -3 533 -1 241 -507 -521	-759 -535 -1 091 -663 -441 -1 701 -3 669 -1 357 -566 -514	-788 -522 -1 099 -677 -436 -1 727 -3 823 -1 341 -655 -515	-767 -511 -1 057 -634 -428 -1 603 -3 935 -1 292 -601 -509	-752 -485 -1 216 -633 -389 -1 648 -4 009 -1 311 -547 -536
Civil aircraft(b)(c) Industrial transport equipment n.e.s. Capital goods n.e.s.(b)	na -598 -1 841	na -500 -1 191	na -456 -1 808	na –429 –894	na –337 –900	na –292 –972	na –354 –878	na -421 -890	na -405 -1 127	na -518 -1 096
Intermediate and other merchandise goods	-8 390	-7 517	-7 215	-7 014	-7 176	-6 708	-6 970	-7 407	-6 694	-7 350
Food and beverages, mainly for industry Primary industrial supplies n.e.s.(d) Fuels and lubricants(c) Parts for transport equipment Parts for ADP equipment Other parts for capital goods Organic and inorganic chemicals Paper and paperboard Textile yarn and fabrics Iron and steel Plastics Processed industrial supplies n.e.s. Other merchandise goods(b)(e)	-106 -183 -2 053 -687 -92 -1 275 -508 -206 -123 -652 -263 -1 997 -88	-107 -193 -1 823 -669 -91 -1 262 -445 -207 -114 -451 -235 -1 732 -83	-97 -99 -1 872 -610 -87 -1 156 -414 -191 -105 -445 -233 -1 713 -90	-98 -128 -1 709 -647 -90 -1 227 -353 -189 -112 -333 -246 -1 703 -73	-96 -101 -1 796 -644 -86 -1 239 -398 -176 -108 -349 -226 -1 623 -220	-88 -100 -1 761 -595 -75 -1 180 -364 -168 -99 -284 -199 -1 596 -87	-90 -125 -2 014 -602 -79 -1 179 -392 -167 -92 -273 -211 -1 558 -73	-96 -80 -2 418 -584 -93 -1 157 -356 -171 -102 -285 -234 -1 631 -75	-95 -120 -1 810 -618 -72 -1 125 -357 -174 -106 -269 -214 -1 547 -62	-81 -106 -2 258 -771 -59 -1 155 -335 -183 -103 -257 -210 -1 595 -114
Goods procured in ports by carriers(c)	-157	-105	-105	-105	-113	-113	-115	-125	-125	-124
Non-monetary gold(c)	-771	-1 101	-1 691	-1 063	-584	-884	-346	-255	-555	-737

na not available

<sup>(</sup>a) For sign conventions, see paragraph 15 of the Explanatory Notes.

<sup>(</sup>b) From December 2008, the Civil aircraft series and commodities subject to a 'no commodity details' or 'no value details' restriction are included in Capital goods n.e.s.. From September to November 2008 commodities with these restrictions are included in Civil aircraft and for earlier periods are included in Other merchandise goods.

<sup>(</sup>c) These components are not seasonally adjusted.

<sup>(</sup>d) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

<sup>(</sup>e) From July 1981, this component is not seasonally adjusted.



## GOODS CREDITS(a), Trend Estimates

	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
	2008	2009	2009	2009	2009	2009	2009	2009	2009	2009
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • • • • • • • • • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • •	• • • • • •	• • • • •	• • • • • •	• • • • •
Total goods credits	20 847	20 037	19 078	18 097	17 199	16 413	15 744	15 257	14 929	14 778
General merchandise	19 236	18 319	17 313	16 401	15 672	15 099	14 615	14 238	13 962	13 799
Rural goods	2 541	2 567	2 568	2 539	2 478	2 393	2 295	2 203	2 123	2 052
Meat and meat preparations	653	641	625	610	598	584	568	553	540	530
Cereal grains and cereal preparations	562	606	639	653	642	613	575	536	499	462
Wool and sheepskins	200	190	183	177	173	168	163	159	156	155
Other rural(b)	1 126	1 130	1 121	1 099	1 066	1 028	989	955	928	906
Non-rural goods	16 695	15 752	14 745	13 862	13 193	12 705	12 319	12 034	11 839	11 747
Metal ores and minerals	4 394	4 258	4 152	4 063	3 967	3 845	3 725	3 646	3 599	3 582
Coal, coke and briquettes	5 499	5 011	4 448	3 942	3 564	3 306	3 103	2 937	2 813	2 741
Other mineral fuels	1 907	1 785	1 635	1 499	1 406	1 353	1 320	1 295	1 272	1 260
Metals (excl. non-monetary gold)	1 052	957	885	842	826	826	829	830	833	838
Machinery	778	759	738	717	699	686	674	665	658	656
Transport equipment	471	422	368	320	289	277	279	291	305	320
Other manufactures	1 513	1 491	1 465	1 441	1 421	1 406	1 392	1 380	1 369	1 361
Other non-rural (incl. sugar and beverages)	936	932	927	922	911	900	893	888	886	884
Goods procured in ports by carriers	145	136	126	117	110	106	104	103	103	105
Net exports of goods under merchanting	10	16	25	31	32	29	26	25	24	24
Non-monetary gold	1 601	1 701	1 740	1 665	1 496	1 286	1 103	995	943	955

<sup>(</sup>a) Caution should be used when interpreting recent trend estimates as they may (b) For all time periods, estimates for sugar, sugar preparations and honey are be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the explanatory notes.

included in Other non-rural.



	Dec 2008	Jan 2009	Feb 2009	<i>Mar</i> 2009	Apr 2009	<i>May</i> 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
••••••	• • • • • • •	• • • • • •	• • • • •	• • • • • •	• • • • • •	• • • • •	• • • • • •	• • • • • •	• • • • • •	
Total goods debits	-19 122	-18 431	-17 723	-17 106	-16 696	-16 479	-16 377	-16 342	-16 365	-16 429
General merchandise	-17 933	-17 215	-16 553	-16 069	-15 838	-15 793	-15 824	-15 862	-15 914	-15 940
Consumption goods	-5 171	-5 085	-5 012	-4 981	-5 000	-5 053	-5 106	-5 133	-5 148	-5 120
Food and beverages, mainly for										
consumption	-752	-749	-744	-742	-745	-751	-758	-763	-767	-764
Household electrical items	-441	-438	-441	-454	-475	-497	-513	-519	-521	-515
Non-industrial transport equipment	-1 078	-992	-927	-893	-900	-945	-1 008	-1 067	-1 121	-1 161
Textiles, clothing and footwear	-733	-735	-728	-717	-702	-688	-674	-659	-646	-629
Toys, books and leisure goods	-443	-442	-442	-444	-447	-448	-444	-435	-425	-410
Consumption goods n.e.s.	-1 724	-1 728	-1 730	-1 731	-1 730	-1 724	-1 710	-1 690	-1 668	-1 639
Capital goods	-4 373	-4 267	-4 134	-3 997	-3 873	-3 779	-3 722	-3 696	-3 692	-3 700
Machinery and industrial equipment	-1 627	-1 616	-1 582	-1 528	-1 464	-1 403	-1 352	-1 315	-1 290	-1 267
ADP equipment	-655	-628	-596	-574	-568	-572	-579	-584	-587	-589
Telecommunications equipment	-548	-553	-555	-553	-546	-535	-523	-516	-514	-514
Civil aircraft(c)	na	na	na	na	na	na	na	na	na	na
Industrial transport equipment n.e.s.	-567	-509	-451	-399	-365	-355	-367	-391	-420	-451
Capital goods n.e.s.(c)	np	np	np	np	np	np	np	np	np	np
Intermediate and other merchandise goods	-8 390	-7 863	-7 406	-7 090	-6 965	-6 961	-6 996	-7 033	-7 074	-7 120
Food and beverages, mainly for industry	-110	-106	-101	-97	-94	-93	-92	-91	-89	-88
Primary industrial supplies n.e.s.	-182	-165	-144	-124	-110	-105	-104	-104	-106	-105
Fuels and lubricants	-2 233	-1 971	-1 805	-1 744	-1 796	-1 890	-1 978	-2 057	-2 122	-2 181
Parts for transport equipment	-664	-659	-648	-632	-616	-609	-614	-627	-647	-668
Parts for ADP equipment	-92	-91	-89	-87	-85	-83	-81	-78	-74	-70
Other parts for capital goods	-1 255	-1 251	-1 236	-1 219	-1 202	-1 189	-1 176	-1 162	-1 150	-1 136
Organic and inorganic chemicals	-500	-464	-427	-396	-379	-372	-368	-362	-355	-350
Paper and paperboard	-211	-204	-194	-185	-178	-173	-171	-171	-173	-175
Textile yarn and fabrics	-120	-117	-112	-107	-104	-102	-101	-101	-101	-102
Iron and steel	-561	-506	-440	-378	-331	-302	-286	-273	-262	-258
Plastics	-264	-252	-239	-229	-223	-219	-217	-215	-214	-213
Processed industrial supplies n.e.s.	-1 958	-1 865	-1 764	-1 679	-1 626	-1 604	-1 593	-1 583	-1 575	-1 571
Other merchandise goods(c)	-101	-90	-94	-106	-113	-107	-98	-89	-82	-78
Goods procured in ports by carriers	-138	-122	-112	-108	-108	-112	-117	-121	-124	-126
Non-monetary gold	-1 189	-1 216	-1 170	-1 038	-858	-686	-553	-480	-451	-489

na not available

np not available for publication but included in totals where applicable, unless otherwise indicated

<sup>(</sup>a) For sign conventions, see paragraph 15 of the Explanatory Notes.

<sup>(</sup>b) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the explanatory notes.

<sup>(</sup>c) From December 2008, the Civil aircraft series and commodities subject to a 'no commodity details' or 'no value details' restriction are included in Capital goods n.e.s.. From September to November 2008 commodities with these restrictions are included in Civil aircraft and for earlier periods are included in Other merchandise goods. Trend estimates for the Capital goods n.e.s. series from December 2008 have been suppressed due to the change in the composition of the series.



3 MONTHS ENDED

	2006–07	2007–08	2008–09	2009	2009	2009	2008	2009	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • • •	• • • • •	• • • • • • • •	• • • • • • •	• • • • • •
Services credits	45 956	50 645	53 287	4 549	4 654	4 517	13 155	13 720	4.3
Manufacturing services on physical inputs owned by others	121	77	258	28	24	20	31	72	132.3
Maintenance and repair services n.i.e.	90	103	86	5	9	7	27	21	-22.2
Transport	8 546	9 129	7 901	597	593	565	2 254	1 755	-22.1
Passenger(c)	4 237	4 118	3 653	251	247	220	949	718	-24.3
Freight	765	1 463	848	40	40	41	332	121	-63.6
Other	2 348	2 595	2 446	204	204	203	668	611	-8.5
Postal and courier services(d)	1 196	953	954	102	102	101	305	305	_
Travel	25 161	28 252	30 981	2 765	2 873	2 759	7 366	8 397	14.0
Other services	12 038	13 084	14 061	1 154	1 155	1 166	3 477	3 475	-0.1
Services debits	-45 139	-53 330	-56 499	-5 007	-4 739	-5 265	-15 148	-15 011	0.9
Services debits  Manufacturing services on physical inputs owned by others	<b>-45 139</b> -3	<b>-53 330</b> -7	<b>-56 499</b> -4	-5 007 —	<b>-4 739</b> -1	-5 <b>265</b> —	<b>-15 148</b> -1	<b>-15 011</b> -1	0.9
				<b>-5 007</b>  -17		<b>-5 265</b>  -21			<b>0.9</b> 69.7
Manufacturing services on physical inputs owned by others	-3	-7	-4	_	-1	_	-1	-1	_
Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.	-3 -131	-7 -97	-4 -197	 _17	-1 -18	 -21	-1 -33	-1 -56	 -69.7
Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport	-3 -131 -15 732	-7 -97 -16 797	-4 -197 -16 180	-17 -1 156	-1 -18 -1 099	-21 -1 294	-1 -33 -4 628	-1 -56 -3 549	-69.7 23.3
Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c)	-3 -131 -15 732 -6 876	-7 -97 -16 797 -7 278	-4 -197 -16 180 -6 094		-1 -18 -1 099 -468		-1 -33 -4 628 -1 887	-1 -56 -3 549 -1 516	-69.7 23.3 19.7
Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight	-3 -131 -15 732 -6 876 -8 303	-7 -97 -16 797 -7 278 -8 923	-4 -197 -16 180 -6 094 -9 386	-17 -1 156 -488 -591	-1 -18 -1 099 -468 -554	-21 -1 294 -560 -658	-1 -33 -4 628 -1 887 -2 566	-1 -56 -3 549 -1 516 -1 803	-69.7 23.3 19.7 29.7
Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other	-3 -131 -15 732 -6 876 -8 303 -385	-7 -97 -16 797 -7 278 -8 923 -417	-4 -197 -16 180 -6 094 -9 386 -527	-17 -1 156 -488 -591 -41	-1 -18 -1 099 -468 -554 -41		-1 -33 -4 628 -1 887 -2 566 -112	-1 -56 -3 549 -1 516 -1 803 -123	-69.7 23.3 19.7 29.7 -9.8
Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(d)	-3 -131 -15 732 -6 876 -8 303 -385 -168	-7 -97 -16 797 -7 278 -8 923 -417 -179	-4 -197 -16 180 -6 094 -9 386 -527 -173	-17 -1 156 -488 -591 -41 -36	-1 -18 -1 099 -468 -554 -41 -36		-1 -33 -4 628 -1 887 -2 566 -112 -63	-1 -56 -3 549 -1 516 -1 803 -123 -107	-69.7 23.3 19.7 29.7 -9.8 -69.8
Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(d) Travel	-3 -131 -15 732 -6 876 -8 303 -385 -168 -15 934	-7 -97 -16 797 -7 278 -8 923 -417 -179 -20 153	-4 -197 -16 180 -6 094 -9 386 -527 -173 -22 133	-17 -1 156 -488 -591 -41 -36	-1 -18 -1 099 -468 -554 -41 -36		-1 -33 -4 628 -1 887 -2 566 -112 -63 -6 044	-1 -56 -3 549 -1 516 -1 803 -123 -107 -6 697	-69.7 23.3 19.7 29.7 -9.8 -69.8 -10.8
Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(d) Travel Other services	-3 -131 -15 732 -6 876 -8 303 -385 -168 -15 934	-7 -97 -16 797 -7 278 -8 923 -417 -179 -20 153	-4 -197 -16 180 -6 094 -9 386 -527 -173 -22 133	-17 -1 156 -488 -591 -41 -36	-1 -18 -1 099 -468 -554 -41 -36		-1 -33 -4 628 -1 887 -2 566 -112 -63 -6 044	-1 -56 -3 549 -1 516 -1 803 -123 -107 -6 697	-69.7 23.3 19.7 29.7 -9.8 -69.8 -10.8

nil or rounded to zero (including null cells)

<sup>(</sup>a) For sign conventions, see paragraph 15 of the Explanatory Notes.

<sup>(</sup>b) For more detailed trade in services components, see table 11.

<sup>(</sup>c) Passenger services includes agency fees and commissions for air transport.

<sup>(</sup>d) Postal and courier services includes indirect commissions for sea transport.

<sup>(</sup>e) For a more detailed explanation of tourism related services, see paragraph 27 of the Explanatory Notes.



(b) This component is not seasonally adjusted.

## SERVICES(a), Summary—Seasonally Adjusted and Trend Estimates

	Dec 2008	Jan 2009	Feb 2009	Mar 2009	Apr 2009	<i>May</i> 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEA	SONALL	Y ADJ	USTED							
Services credits	4 498	4 475	4 474	4 466	4 427	4 442	4 448	4 525	4 562	4 699
Manufacturing services on physical inputs owned by others(b)	14	24	33	27	31	28	27	28	24	20
Maintenance and repair services n.i.e.(b)	12	7	7	8	4	5	3	5	9	7
Transport	688	664	634	615	579	553	561	575	575	570
Passenger(c)	321	334	306	292	270	244	254	250	254	248
Freight(d)	69	54	53	52	50	50	47	42	39	39
Other(d) Postal and courier services(e)	213 85	195 81	196 78	197 74	189 71	189 70	190 70	197 86	198 83	199 85
• ,										
Travel	2 573	2 622	2 632	2 642	2 708	2 742	2 727	2 732	2 767	2 898
Other services	1 211	1 158	1 169	1 174	1 104	1 114	1 130	1 185	1 187	1 204
Services debits	-4 842	-4 610	-4 589	-4 452	-4 583	-4 436	-4 553	-4 732	-4 798	-4 845
Manufacturing services on physical inputs owned by others(b)	_	_	_	_	_	_	_	_	-1	_
Maintenance and repair services n.i.e.(b)	-18	-23	-11	-25	-27	-14	-19	-17	-18	-21
Transport	-1 462	-1 315	-1 233	-1 212	-1 198	-1 040	-1 107	-1 124	-1 121	
Passenger(c)	–507 –885	-485 -772	-486 -691	-466 -690	-484 -655	-366 -614	-441 -608	-455 -607	-472 -586	-470 -610
Freight Other(b)	-52	-772 -45	-691 -45	-690 -44	-633 -43	-614 -43	-608 -41	-60 <i>1</i> -41	-360 -41	-610 -41
Postal and courier services(e)	-32 -17	-13	- <del>1</del> 2	-12	-45 -15	-43 -17	-18	-21	-22	-21
Travel	-1 839	_1 790	_1 847	-1 705	_1 890	_1 892	-1 919	_2 008	-2 066	
									-1 592	
Other services	-1 522	-1 481	-1 498	-1 510	-1 408	-1 490	-1 508	-1 383	-1 592	-1 600
Memorandum items:	0.004	0.050	2 938	0.004	0.070	0.007	2 981	0.000	2 004	2.440
Tourism related service credits(f) Tourism related service debits(f)	2 894	2 956		2 934	2 979	2 987		2 982	3 021 -2 538	3 146
	• • • • • •		• • • • • •	-2 1/1	-2 314				• • • • • •	• • • • • •
Т	REND E	STIMA	TES	• • • • •	• • • • •	• • • • •	• • • • •	••••	• • • • • •	• • • • •
T Services credits	REND E	STIMA 4 471	TES 4 468	4 454	4 447	4 458	4 486	4 525	4 568	4 612
Services credits  Manufacturing services on physical inputs owned by others	REND E 4 460 22	STIMA 4 471 24	TES 4 468 27	<b>4 454</b> 28	<b>4 447</b> 29	<b>4 458</b> 29	<b>4 486</b> 27	<b>4 525</b> 26	<b>4 568</b> 24	<b>4 612</b> 23
Services credits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.	REND E	STIMA 4 471	TES 4 468	4 454	4 447	4 458	4 486	4 525	4 568	4 612
Services credits  Manufacturing services on physical inputs owned by others	REND E  4 460  22  8	STIMA  4 471  24  8	TES 4 468 27 7	<b>4 454</b> 28 6	<b>4 447</b> 29 5	<b>4 458</b> 29 5	<b>4 486</b> 27 5	<b>4 525</b> 26 6	<b>4 568</b> 24 6	<b>4 612</b> 23 7
Services credits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport	REND E  4 460  22  8 672	STIMA  4471  24  8 654	TES  4 468  27  7 632	<b>4 454</b> 28 6 609	4 447 29 5 588	4 458 29 5 574	<b>4 486</b> 27 5 568	<b>4 525</b> 26 6 565	4 568 24 6 565	4 <b>612</b> 23 7 567
Services credits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other	<b>4 460</b> 22 8 672 319 64 207	STIMA  4471  24  8 654 314 58 202	TES  4 468 27 7 632 304 54 197	4 454 28 6 609 290 52 193	4 447 29 5 588 274 50 191	4 458 29 5 574 262 48 191	4 486 27 5 568 254 46 193	4 525 26 6 565 249 43 194	4 568 24 6 565 247 41 196	4 612 23 7 567 246 39 198
Services credits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight	REND E 4460 22 8 672 319 64	STIMA  4 471  24  8 654 314 58	TES  4 468  27  7 632 304 54	4 454 28 6 609 290 52	4 447 29 5 588 274 50	4 458 29 5 574 262 48	4 486 27 5 568 254 46	4 <b>525</b> 26 6 565 249 43	4 568 24 6 565 247 41	4 612 23 7 567 246 39
Services credits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.  Transport  Passenger(c)  Freight  Other	<b>4 460</b> 22 8 672 319 64 207	STIMA  4471  24  8 654 314 58 202	TES  4 468 27 7 632 304 54 197	4 454 28 6 609 290 52 193	4 447 29 5 588 274 50 191	4 458 29 5 574 262 48 191	4 486 27 5 568 254 46 193	4 525 26 6 565 249 43 194	4 568 24 6 565 247 41 196	4 612 23 7 567 246 39 198
Services credits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e)	<b>4 460</b> 22 8 672 319 64 207 83	\$TIMA 4471 24 8 654 314 58 202 80	TES  4 468 27 7 632 304 54 197 77	4 454 28 6 609 290 52 193 74	4 447 29 5 588 274 50 191 73	4 458 29 5 574 262 48 191 74	4 486 27 5 568 254 46 193 76	4 525 26 6 565 249 43 194 79	4 568 24 6 565 247 41 196 81	4 612 23 7 567 246 39 198 84
Services credits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.  Transport  Passenger(c)  Freight  Other  Postal and courier services(e)  Travel	REND E  4 460 22 8 672 319 64 207 83 2 562	STIMA  4 471  24  8 654 314 58 202 80 2 604 1 181	TES  4 468 27 7 632 304 54 197 77 2 640 1 161	4 454 28 6 609 290 52 193 74 2 667	4 447 29 5 588 274 50 191 73 2 689 1 135	4 458 29 5 574 262 48 191 74 2 713	4 486 27 5 568 254 46 193 76 2 739 1 147	4 525 26 6 565 249 43 194 79 2 767 1 161	4 568 24 6 565 247 41 196 81 2 796	4 612 23 7 567 246 39 198 84 2 823
Services credits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.  Transport Passenger(c) Freight Other Postal and courier services(e)  Travel Other services  Services debits Manufacturing services on physical inputs owned by others	## A 460  22  8  672  319  64  207  83  2 562  1 197  -4 771	STIMA  4 471 24 8 654 314 58 202 80 2 604 1 181 -4 681	TES  4 468 27 7 632 304 54 197 77 2 640 1 161  -4 590	4 454 28 6 609 290 52 193 74 2 667 1 144 -4 525	4 447 29 5 588 274 50 191 73 2 689 1 135 -4 508	4 458 29 5 574 262 48 191 74 2 713 1 136 -4 541	4 486 27 5 568 254 46 193 76 2 739 1 147 -4 604	4 525 26 6 565 249 43 194 79 2 767 1 161	4 568 24 6 565 247 41 196 81 2 796 1 177 -4 745	4 612 23 7 567 246 39 198 84 2 823 1 192 -4 812
Services credits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services  Services debits Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.	## A 460  22  8  672  319  64  207  83  2 562  1 197  -4 771  -17	STIMA  4 471 24 8 654 314 58 202 80 2 604 1 181 -4 681 -18	7ES  4 468 27 7 632 304 54 197 77 2 640 1 161  -4 590 20	4 454 28 6 609 290 52 193 74 2 667 1 144 -4 525 -20	4 447 29 5 588 274 50 191 73 2 689 1 135 -4 508 -20	4 458 29 5 574 262 48 191 74 2 713 1 136 -4 541 —	4 486 27 5 568 254 46 193 76 2 739 1 147 -4 604	4 525 26 6 565 249 43 194 79 2 767 1 161 -4 675	4 568 24 6 565 247 41 196 81 2 796 1 177 -4 745 -18	4 612 23 7 567 246 39 198 84 2 823 1 192 -4 812 -18
Services credits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services  Services debits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport	## A 460  22  8  672  319  64  207  83  2 562  1 197  -4 771  -17  -1 427	STIMA  4 471  24  8 654 314 58 202 80 2 604 1 181  -4 681  -18 -1 355	TES  4 468 27 7 632 304 54 197 77 2 640 1 161 -4 59020 -1 275	4 454 28 6 609 290 52 193 74 2 667 1 144 -4 525 -20 -1 203	4 447 29 5 588 274 50 191 73 2 689 1 135 -4 508 -20 -1 151	4 458 29 5 574 262 48 191 74 2 713 1 136 -4 541 -20 -1 125	4 486 27 5 568 254 46 193 76 2 739 1 147 -4 604  -19 -1 113	4 525 26 6 565 249 43 194 79 2 767 1 161 -4 675 -19 -1 109	4 568 24 6 565 247 41 196 81 2 796 1 177 -4 745 -18 -1 111	4 612 23 7 567 246 39 198 84 2 823 1 192 -4 812 -18 -1 115
Services credits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.  Transport Passenger(c) Freight Other Postal and courier services(e)  Travel Other services  Services debits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.  Transport Passenger(c)	## A 460  22  8  672  319  64  207  83  2 562  1 197  -4 771  -17  -1 427  -517	STIMA  4 471  24  8 654 314 58 202 80 2 604 1 181  -4 681  -18 -1 355 -498	TES  4 468 27 7 632 304 54 197 77 2 640 1 161 -4 59020 -1 275 -477	4 454 28 6 609 290 52 193 74 2 667 1 144 -4 525  -20 -1 203 -458	4 447 29 5 588 274 50 191 73 2 689 1 135 -4 508 -20 -1 151 -445	4 458 29 5 574 262 48 191 74 2 713 1 136 -4 541 -20 -1 125 -440	4 486 27 5 568 254 46 193 76 2 739 1 147 -4 604 	4 525 26 6 565 249 43 194 79 2 767 1 161 -4 675 -19 -1 109 -445	4 568 24 6 565 247 41 196 81 2 796 1 177 -4 745 -18 -1 111 -453	4 612 23 7 567 246 39 198 84 2 823 1 192 -4 812 -18 -1 115 -462
Services credits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.  Transport  Passenger(c)  Freight  Other  Postal and courier services(e)  Travel  Other services  Services debits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.  Transport  Passenger(c)  Freight	## A 460  22  8  672  319  64  207  83  2 562  1 197  -4 771  -17  -1 427  -517  -846	STIMA  4 471  24  8 654 314 58 202 80 2 604 1 181  -4 681  -18 -1 355 -498 -795	TES  4 468 27 7 632 304 54 197 77 2 640 1 161  -4 59020 -1 275 -477 -739	4 454 28 6 609 290 52 193 74 2 667 1 144 -4 525 -20 -1 203 -458 -687	4 447 29 5 588 274 50 191 73 2 689 1 135 -4 508 -20 -1 151 -445 -648	4 458 29 5 574 262 48 191 74 2 713 1 136 -4 54120 -1 125 -440 -626	4 486 27 5 568 254 46 193 76 2 739 1 147 -4 604 -19 -1 113 -440 -613	4 525 26 6 565 249 43 194 79 2 767 1 161 -4 675 -19 -1 109 -445 -603	4 568 24 6 565 247 41 196 81 2 796 1 177 -4 745 -18 -1 111 -453 -596	4 612 23 7 567 246 39 198 84 2 823 1 192 -4 812 -18 -1 115 -462 -591
Services credits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.  Transport  Passenger(c)  Freight  Other  Postal and courier services(e)  Travel  Other services  Services debits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.  Transport  Passenger(c)  Freight  Other	## A 460  22  8  672  319  64  207  83  2 562  1 197  -4 771  -17  -1 427  -517  -846  -49	STIMA  4 471  24  8 654 314 58 202 80 2 604 1 181  -4 681  -18 -1 355 -498 -795 -48	TES  4 468 27 7 632 304 54 197 77 2 640 1 161  -4 59020 -1 275 -477 -739 -46	4 454 28 6 609 290 52 193 74 2 667 1 144 -4 525 -20 -1 203 -458 -687 -44	4 447 29 5 588 274 50 191 73 2 689 1 135 -4 508 -20 -1 151 -445 -648 -43	4 458 29 5 574 262 48 191 74 2 713 1 136 -4 54120 -1 125 -440 -626 -42	4 486 27 5 568 254 46 193 76 2 739 1 147 -4 604 -19 -1 113 -440 -613 -42	4 525 26 6 565 249 43 194 79 2 767 1 161 -4 675 -19 -1 109 -445 -603 -41	4 568 24 6 565 247 41 196 81 2 796 1 177 -4 745 -18 -1 111 -453 -596 -41	4 612 23 7 567 246 39 198 84 2 823 1 192 -4 812 -18 -1 115 -462 -591 -41
Services credits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services  Services debits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e)	## A 460  22  8  672  319  64  207  83  2 562  1 197  -4 771  -17  -1 427  -517  -846  -49  -15	STIMA  4 471  24  8 654 314 58 202 80 2 604 1 181  -4 681  -18 -1355 -498 -795 -48 -14	TES  4 468 27 7 632 304 54 197 77 2 640 1 161  -4 590 -1 275 -477 -739 -46 -13	4 454 28 6 609 290 52 193 74 2 667 1 144 -4 525  -20 -1 203 -458 -687 -44 -13	4 447 29 5 588 274 50 191 73 2 689 1 135 -4 508 - 20 -1 151 -445 -648 -43 -15	4 458 29 5 574 262 48 191 74 2 713 1 136 -4 541 -20 -1 125 -440 -626 -42 -16	4 486 27 5 568 254 46 193 76 2 739 1 147 -4 60419 -1 113 -440 -613 -42 -18	4 525 26 6 565 249 43 194 79 2 767 1 161 -4 675 -19 -1 109 -445 -603 -41 -20	4 568 24 6 565 247 41 196 81 2 796 1 177 -4 745 -18 -1 111 -453 -596 -41 -21	4 612 23 7 567 246 39 198 84 2 823 1 192 -4 812 -18 -1 115 -462 -591 -41 -22
Services credits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.  Transport  Passenger(c)  Freight  Other  Postal and courier services(e)  Travel  Other services  Services debits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.  Transport  Passenger(c)  Freight  Other  Postal and courier services(e)	## A 460  22  8  672  319  64  207  83  2 562  1 197  -4 771  -17  -1 427  -517  -846  -49  -15  -1 823	STIMA  4 471 24 8 654 314 58 202 80 2 604 1 181 -4 681 -18 -1 355 -498 -795 -48 -14 -1 809	TES  4 468 27 7 632 304 54 197 77 2 640 1 161 -4 59020 -1 275 -477 -739 -46 -13 -1 803	4 454 28 6 609 290 52 193 74 2 667 1 144 -4 525  -20 -1 203 -458 -687 -44 -13 -1 814	4 447 29 5 588 274 50 191 73 2 689 1 135 -4 508 -20 -1 151 -445 -648 -43 -15 -1 843	4 458 29 5 574 262 48 191 74 2 713 1 136 -4 541 	4 486 27 5 568 254 46 193 76 2 739 1 147 -4 604 	4 525 26 6 565 249 43 194 79 2 767 1 161 -4 675 -1 109 -445 -603 -41 -20 -1 994	4 568 24 6 565 247 41 196 81 2 796 1 177 -4 745 -18 -1111 -453 -596 -41 -21 -2 039	4 612 23 7 567 246 39 198 84 2 823 1 192 -4 81218 -1 115 -462 -591 -41 -22 -2 082
Services credits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.  Transport  Passenger(c)  Freight  Other  Postal and courier services(e)  Travel  Other services  Services debits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.  Transport  Passenger(c)  Freight  Other  Postal and courier services(e)  Travel  Other services	## A 460  22  8  672  319  64  207  83  2 562  1 197  -4 771  -17  -1 427  -517  -846  -49  -15  -1 823	STIMA  4 471 24 8 654 314 58 202 80 2 604 1 181 -4 681 -18 -1 355 -498 -795 -48 -14 -1 809	TES  4 468 27 7 632 304 54 197 77 2 640 1 161 -4 59020 -1 275 -477 -739 -46 -13 -1 803	4 454 28 6 609 290 52 193 74 2 667 1 144 -4 525  -20 -1 203 -458 -687 -44 -13 -1 814	4 447 29 5 588 274 50 191 73 2 689 1 135 -4 508 -20 -1 151 -445 -648 -43 -15 -1 843	4 458 29 5 574 262 48 191 74 2 713 1 136 -4 541 	4 486 27 5 568 254 46 193 76 2 739 1 147 -4 604 	4 525 26 6 565 249 43 194 79 2 767 1 161 -4 675 -1 109 -445 -603 -41 -20 -1 994	4 568 24 6 565 247 41 196 81 2 796 1 177 -4 745 -18 -1 111 -453 -596 -41 -21	4 612 23 7 567 246 39 198 84 2 823 1 192 -4 81218 -1 115 -462 -591 -41 -22 -2 082
Services credits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.  Transport Passenger(c) Freight Other Postal and courier services(e)  Travel Other services  Services debits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.  Transport Passenger(c) Freight Other Postal and courier services(e)  Travel Other services  Memorandum items:	## A 460  22  8  672  319  64  207  83  2 562  1 197  -4 771  -1 427  -517  -846  -49  -15  -1 823  -1 504	STIMA  4 471 24 8 654 314 58 202 80 2 604 1 181 -4 681 -1 355 -498 -795 -48 -14 -1 809 -1 498	TES  4 468 27 7 632 304 54 197 77 2 640 1 161  -4 590  -20 -1 275 -477 -739 -46 -13 -1 803 -1 491	4 454 28 6 609 290 52 193 74 2 667 1 144 -4 52520 -1 203 -458 -687 -44 -13 -1 814 -1 488	4 447 29 5 588 274 50 191 73 2 689 1 135 -4 508 -20 -1 151 -445 -648 -43 -15 -1 843 -1 493	4 458 29 5 574 262 48 191 74 2 713 1 136 -4 541 	4 486 27 5 568 254 46 193 76 2 739 1 147 -4 604 -1113 -440 -613 -42 -18 -1 942 -1 529	4 525 26 6 565 249 43 194 79 2 767 1 161 -4 675 -1 109 -445 -603 -41 -20 -1 994 -1 553	4 568 24 6 565 247 41 196 81 2 796 1 177 -4 74518 -1 111 -453 -596 -41 -21 -2 039 -1 576	4 612 23 7 567 246 39 198 84 2 823 1 192 -4 812 -115 -462 -591 -41 -22 -2 082 -1 596
Services credits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services  Services debits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services  Travel Other services  Memorandum items: Tourism related service credits(f)	## A 460  22  8  672  319  64  207  83  2 562  1 197  -4 771  -17  -1 427  -517  -846  -49  -15  -1 823  -1 504  2 880	STIMA  4 471 24 8 654 314 58 202 80 2 604 1 181 -4 681 -1 355 -498 -795 -48 -14 -1 809 -1 498 2 918	TES  4 468 27 7 632 304 54 197 77 2 640 1 161 -4 590 -20 -1275 -477 -739 -46 -13 -1 803 -1 491	4 454 28 6 609 290 52 193 74 2 667 1 144 -4 525  -20 -1 203 -458 -687 -44 -13 -1 814 -1 488 2 956	4 447 29 5 588 274 50 191 73 2 689 1 135 -4 508 -20 -1 151 -445 -648 -43 -15 -1 843 -1 493	4 458 29 5 574 262 48 191 74 2 713 1 136 -4 541  -20 -1 125 -440 -626 -42 -16 -1 889 -1 508 2 975	4 486 27 5 568 254 46 193 76 2 739 1 147 -4 604 	4 525 26 6 565 249 43 194 79 2 767 1 161 -4 675 -1 109 -445 -603 -41 -20 -1 994 -1 553 3 016	4 568 24 6 565 247 41 196 81 2 796 1 177 -4 74518 -1111 -453 -596 -41 -21 -2 039 -1 576	4 612 23 7 567 246 39 198 84 2 823 1 192 -4 81218 -1 115 -462 -591 -41 -22 -2 082 -1 596 3 069
Services credits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.  Transport Passenger(c) Freight Other Postal and courier services(e)  Travel Other services  Services debits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.  Transport Passenger(c) Freight Other Postal and courier services(e)  Travel Other services  Memorandum items:	## A 460  22  8  672  319  64  207  83  2 562  1 197  -4 771  -17  -1 427  -517  -846  -49  -15  -1 823  -1 504  2 880	STIMA  4 471 24 8 654 314 58 202 80 2 604 1 181 -4 681 -1 355 -498 -795 -48 -14 -1 809 -1 498 2 918	TES  4 468 27 7 632 304 54 197 77 2 640 1 161 -4 590 -20 -1275 -477 -739 -46 -13 -1 803 -1 491	4 454 28 6 609 290 52 193 74 2 667 1 144 -4 525  -20 -1 203 -458 -687 -44 -13 -1 814 -1 488 2 956	4 447 29 5 588 274 50 191 73 2 689 1 135 -4 508 -20 -1 151 -445 -648 -43 -15 -1 843 -1 493 2 964 -2 289	4 458 29 5 574 262 48 191 74 2 713 1 136 -4 54120 -1 1254406264216 -1 8891 508 2 9752 329	4 486 27 5 568 254 46 193 76 2 739 1 147 -4 604 -19 -1 113 -440 -613 -42 -18 -1 529 2 992 2 992 -2 382	4 525 26 6 565 249 43 194 79 2 767 1 161 -4 675 -1 109 -445 -603 -41 -20 -1 994 -1 553 3 016	4 568 24 6 565 247 41 196 81 2 796 1 177 -4 74518 -1 111 -453 -596 -41 -21 -2 039 -1 576	4 612 23 7 567 246 39 198 84 2 823 1 192 -4 81218 -1 115 -462 -591 -41 -22 -2 082 -1 596 3 069
Services credits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.  Transport  Passenger(c) Freight Other Postal and courier services(e)  Travel Other services  Services debits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.  Transport Passenger(c) Freight Other Postal and courier services(e)  Travel Other services  Memorandum items: Tourism related service credits(f) Tourism related service debits(f)	## A 460  22  8  672  319  64  207  83  2 562  1 197  -4 771  -17  -1 427  -517  -846  -49  -15  -1 823  -1 504  2 880	STIMA  4 471 24 8 654 314 58 202 80 2 604 1 181 -4 681 -18 -1 355 -498 -795 -48 -14 -1 809 -1 498 2 918 -2 307	TES  4 468 27 7 632 304 54 197 77 2 640 1 161  -4 590 -20 -1 275 -477 -739 -46 -13 -1 803 -1 491 2 944 -2 280	4 454 28 6 609 290 52 193 74 2 667 1 144 -4 525 -20 -1 203 -458 -687 -44 -13 -1 814 -1 488 2 956 -2 272	4 447 29 5 588 274 50 191 73 2 689 1 135 -4 508 -20 -1 151 -445 -648 -43 -15 -1 843 -1 493	4 458 29 5 574 262 48 191 74 2 713 1 136 -4 54120 -1 125 -440 -626 -42 -16 -1 889 -1 508 2 975 -2 329	4 486 27 5 568 254 46 193 76 2 739 1 147 -4 604 -19 -1 113 -440 -613 -42 -18 -1 529 2 992 2 382	4 525 26 6 565 249 43 194 79 2 767 1 161 -4 675 -19 -1 109 -445 -603 -41 -20 -1 994 -1 553 3 016 -2 439	4 568 24 6 565 247 41 196 81 2 796 1 177 -4 745 -18 -1 111 -453 -596 -41 -21 -2 039 -1 576 3 043 -2 492	4 612 23 7 567 246 39 198 84 2 823 1 192 -4 812 -18 -1 115 -462 -591 -41 -22 -2 082 -1 596 3 069 -2 544
Services credits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services  Services debits  Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e. Transport Passenger(c) Freight Other Postal and courier services(e) Travel Other services  Travel Other services  Memorandum items: Tourism related service credits(f)	## A 460  22  8  672  319  64  207  83  2 562  1 197  -4 771  -17  -1 427  -517  -846  -49  -15  -1 823  -1 504  2 880	STIMA  4 471 24 8 654 314 58 202 80 2 604 1 181 -4 681 -18 -1 355 -498 -795 -48 -14 -1 809 -1 498 2 918 -2 307 (d)	TES  4 468 27 7 632 304 54 197 77 2 640 1 161  -4 590 -20 -1 275 -477 -739 -46 -13 -1 803 -1 491 2 944 -2 280	4 454 28 6 609 290 52 193 74 2 667 1 144 -4 525 -20 -1 203 -458 -687 -44 -13 -1 814 -1 488 2 956 -2 272	4 447 29 5 588 274 50 191 73 2 689 1 135 -4 508 -20 -1 151 -445 -648 -43 -15 -1 843 -1 493 2 964 -2 289	4 458 29 5 574 262 48 191 74 2 713 1 136 -4 54120 -1 125 -440 -626 -42 -16 -1 889 -1 508 2 975 -2 329	4 486 27 5 568 254 46 193 76 2 739 1 147 -4 604 -19 -1 113 -440 -613 -42 -18 -1 942 -1 529 2 992 2 382	4 525 26 6 565 249 43 194 79 2 767 1 161 -4 675 -19 -1 109 -445 -603 -41 -20 -1 994 -1 553 3 016 -2 439	4 568 24 6 565 247 41 196 81 2 796 1 177 -4 745 -18 -1 111 -453 -596 -41 -21 -2 039 -1 576 3 043 -2 492	4 612 23 7 567 246 39 198 84 2 823 1 192 -4 812 -18 -1 115 -462 -591 -41 -22 -2 082 -1 596 3 069 -2 544 ecause of

Passenger services includes agency fees and commissions for air transport. (f) For a more detailed explanation of tourism related services, see paragraph 27 of the Explanatory Notes.

(e) Postal and courier services includes indirect commissions for sea transport.



	CREDITS				DEBITS	•••••		
	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr
	2008	2009	2009	2009	2008	2009	2009	2009
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
	• • • • • •	• • • • •	• • • • • •	• • • • • •	• • • • • • •	• • • • • •	• • • • • •	• • • • •
Services	13 615	13 599	12 918	13 720	-15 070	-13 040	-13 241	-15 011
Manufacturing services on physical inputs owned by others Maintenance and repair services n.i.e.	57	84	86	72	-3			-1
	25	22	12	21	-45	_59	_60	-56
Transport Passenger(b) Freight Other Postal and courier services(c)	2 080	1 995	1 572	1 755	-4 806	-3 570	-3 176	-3 549
	987	1 060	657	718	-1 611	-1 322	-1 274	-1 516
	214	154	148	121	-3 001	-2 087	-1 732	-1 803
	648	563	567	611	-154	-134	-127	-123
	231	218	200	305	-40	-27	-43	-107
Travel Business Personal Education-related Other(d)	7 627	8 125	7 863	8 397	-5 578	-5 019	-5 492	-6 697
	640	711	643	683	-751	-728	-624	-671
	6 987	7 414	7 220	7 714	-4 827	-4 291	-4 868	-6 026
	3 746	4 206	4 463	5 007	-175	-177	-168	-272
	3 241	3 208	2 757	2 707	-4 652	-4 114	-4 700	-5 754
Construction Insurance and pension services Financial services Charges for the use of intellectual property n.i.e.	26 112 310 170	21 78 343 200	12 64 287 270	11 73 291 286	-149 -224 -854	-145 -173 -897	-139 -180 -909	-122 -176 -968
Telecommunications, computer and information services Telecommunication services Computer and information services Computer services Information services Other services	552	507	550	592	-591	-584	-559	-595
	85	76	63	85	-172	-180	-139	-168
	467	431	487	507	-419	-404	-420	-427
	396	356	399	420	-359	-336	-358	-364
	8	9	12	11	-15	-11	-10	-10
	63	66	76	76	-45	-57	-52	-53
Other business services Research and development services Professional and management consulting services Legal, accounting, management consulting, public relations and other professional services Advertising, market research and public opinion polling	2 252	1 804	1 796	1 810	-2 328	-2 028	-2 164	-2 192
	164	131	143	161	-87	-60	-59	-69
	1 132	870	865	885	-782	-896	-985	-957
	1 020	775	773	794	-740	-844	-938	-932
	112	95	92	91	-42	-52	-47	-25
Technical, trade-related and other business services Architectural, engineering and other technical services Waste treatment and de-pollution, agricultural and mining services	956 468 77	803 386 65	788 339 59	764 322 62	-1 459 -568	-1 072 -414 -183	-1 120 -431 -210	-1 166 -446
Operational leasing services Trade-related commission services Other business services n.i.e.	77 213 121	74 178 100	63 221 106	84 179 117	-307 -218 -57 -309	-183 -198 -44 -233	-210 -165 -57 -257	-168 -174 -70 -308
Personal, cultural and recreational services Audiovisual and related services Other personal, cultural and recreational services	203	204	189	202	-279	-362	-322	-433
	45	53	24	28	-255	-290	-300	-408
	158	151	165	174	-24	-72	-22	-25
Government goods and services n.i.e.	201	216	217	210	-213	-203	-240	-222
Memorandum items: Gross insurance premiums receivable / payable Gross insurance claims payable / receivable Tourism related services(e)	236	198	168	180	-258	-262	-245	-249
	-157	-133	-125	-120	256	287	275	278
	8 614	9 185	8 520	9 115	-7 189	-6 341	-6 766	-8 213

nil or rounded to zero (including null cells)

<sup>(</sup>a) For sign conventions, see paragraph 15 of the Explanatory Notes.

<sup>(</sup>b) Passenger services includes agency fees and commissions for air transport.

<sup>(</sup>c) Postal and courier services includes indirect commissions for sea transport.

<sup>(</sup>d) Other personal travel includes health-related travel.

<sup>(</sup>e) For a more detailed explanation of tourism related services, see paragraph 27 of the Explanatory Notes.



		h.i.	Aure	Con	Per cent of total	3 MONTH ENDED SEPTEME	BER
		Jul 2009	Aug 2009	Sep 2009	merchandise exports(b)	2008	2009
		\$m	\$m	\$m	%	\$m	\$m
• • • •	ΜΔΙΩΡ	COMMODIT	IFS(c)	• • • • • • •	• • • • • • • • • •	• • • • • • • •	• • • • •
	MAJOR	COMINIODIT	163(6)				
011	Meat of bovine animals	361	378	332	2.1	1 304	1 071
041	Wheat and meslin	326	377	298	1.9	894	1 001
268	Wool and other animal hair	121	77	131	0.8	463	330
281	Iron ore and concentrates	2 355	2 443	2 324	14.8	9 588	7 123
283 285	Copper ores and concentrates	245 364	296 381	370 375	2.4 2.4	930 1 596	911 1 120
321	Aluminium ores and concentrates  Coal, not agglomerated	3 033	2 740	2 890	18.4	14 140	8 663
333	Crude petroleum oils	653	646	598	3.8	3 106	1 898
334	Refine petroleum oils	194	161	234	1.5	795	589
343	Natural gas	625	625	480	3.1	2 190	1 731
682	Copper	224	195	269	1.7	892	688
684	Aluminium	303	356	280	1.8	1 578	939
781	Motor vehicles for transport of people	132	123	130	0.8	1 004	384
971	Gold, non-monetary	821	817	1 295	8.3	3 962	2 933
0	SECTION AND Food and live animals	DIVISION	OF THE SIT	ГС			
00	Live animals (excl. fish, crustaceans, molluscs and aquation	;					
	invertebrates	106	86	110	0.7	292	302
01	Meat and meat preparations	528	547	522	3.3	1 787	1 597
02	Dairy products and birds' eggs	172	150	143	0.9	542	465
03	Fish (not marine mammals), crustaceans, molluscs and					224	0.40
0.4	aquatic invertebrates, and preparations thereof	70	97	76	0.5	301	243
04 05	Cereals and cereal preparations	471	503 153	401 109	2.6 0.7	1 361 346	1 375 415
05 06	Vegetables and fruit Sugars, sugar preparations and honey	154 27	29	21	0.7	346 71	415 77
07	Coffee, tea, cocoa, spices, and manufactures thereof	26	28	27	0.1	68	81
08	Feeding stuff for animals (excl. unmilled cereals)	95	93	93	0.6	286	281
09	Miscellaneous edible products and preparations	56	52	52	0.3	152	159
	Total Food and live animals	1 705	1 739	1 553	9.9	5 208	4 996
1	Beverages and tobacco						
11	Beverages	202	212	241	1.5	724	654
12	Tobacco and tobacco manufactures	13	11	11	0.1	29	35
	Total Beverages and tobacco	215	223	251	1.6	753	689
2	Crude materials, inedible, except fuels						
21	Hides, skins and furskins, raw	39	39	44	0.3	176	122
22	Oil-seeds and oleaginous fruits	30	33	45	0.3	37	108
23	Crude rubber (incl. synthetic and reclaimed)	1	1	1	_	2	2
24	Cork and wood	98	85	87	0.6	373	270
25	Pulp and waste paper	16	19	15	0.1	77	51
26	Textile fibres and their wastes (not manufactured into yarn						
	or fabric)	181	126	195	1.2	620	502
27	Crude fertilizers (excl. those of Division 56) and crude						
	minerals (excl. coal, petroleum and precious stones)	17	19	28	0.2	88	64
28	Metalliferous ores and metal scrap	3 489	3 719	3 636	23.2	14 494	10 845
29	Crude animal and vegetable materials, n.e.s.	20	17	16	0.1	68	53
	Total Crude materials, inedible, except fuels	3 892	4 057	4 067	25.9	15 935	12 017

nil or rounded to zero (including null cells)

<sup>(</sup>a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

<sup>(</sup>b) Per cent of total merchandise is calculated for the most recent month.

<sup>(</sup>c) The 'Major commodities' section lists commodities at the SITC Rev 4 3-digit level which are the most significant (by value) or are of particular interest. Abbreviated descriptors have been used. The list of 'Major commodities' is reviewed annually.





					Per cent of total	3 MONTH ENDED SEPTEME	ER
		Jul 2009	Aug 2009	Sep 2009	merchandise exports(b)	2008	2009
		\$m	\$m	\$m	%	\$m	\$m
• • • •	SECTION AND D	IVISION	OE THE 017		• • • • • • • • • •	• • • • • • • •	• • • • •
3	Mineral fuels, lubricants and related materials	717131011	OI IIIL 3II	C			
32	Coal, coke and briquettes	3 034	2 754	2 903	18.5	14 192	8 690
33	Petroleum, petroleum products and related materials	849	808	833	5.3	3 908	2 489
34	Gas, natural and manufactured	747	721	556	3.5	2 530	2 023
0.	Total Mineral fuels, lubricants and related materials	4 629	4 282	4 291	27.3	20 630	13 203
4	Animal and vegetable oils, fats and waxes						
41	Animal oils and fats	24	14	35	0.2	104	73
42	Fixed vegetable fats and oils, crude, refined or fractionated	13	17	9	0.1	44	39
43	Fats and oils (processed), waxes and inedible mixtures or						
	preparations, of animal or vegetable origin, n.e.s.	1	1	1	_	3	3
	Total Animal and vegetable oils, fats and waxes	38	32	45	0.3	151	115
5	Chemicals and related products, n.e.s.						
51	Organic chemicals	14	12	14	0.1	48	40
52	Inorganic chemicals	50	35	49	0.3	129	133
53	Dyeing, tanning and colouring materials	72	58	52	0.3	132	182
54	Medicinal and pharmaceutical products	373	373	332	2.1	1 019	1 079
55	Essential oils and resinoids and perfume materials, toilet,						
	polishing and cleansing preparations	52	52	49	0.3	151	153
56	Fertilisers (excl. crude)	35	55	72	0.5	419	162
57	Plastics in primary forms	22	22	24	0.2	83	68
58	Plastics in non-primary forms	41	32	33	0.2	88	107
59	Chemical materials and products, n.e.s.	83	85	82	0.5	267	251
	Total Chemicals and related products, nes	742	725	707	4.5	2 336	2 174
6	Manufactured goods classified chiefly by material						
61	Leather, leather manufactures and dressed furskins, n.e.s.	19	23	21	0.1	78	62
62	Rubber manufactures, n.e.s.	18	12	16	0.1	68	46
63	Cork and wood manufactures (excl. furniture)	15	11	15	0.1	42	41
64	Paper, paperboard and articles of paper pulp, of paper or						
	of paperboard	63	53	53	0.3	170	169
65	Textile yarn, fabrics, made-up articles n.e.s. and related products	26	25	26	0.2	96	77
66	Non-metallic mineral manufactures, n.e.s.	55	52	92	0.6	199	199
67	Iron and steel	61	65	75	0.5	508	201
68	Non-ferrous metals	729	844	726	4.6	3 302	2 298
69	Manufactures of metals, n.e.s.	96	103	88	0.6	285	286
	Total Manufactured goods classified chiefly by material	1 080	1 188	1 112	7.1	4 750	3 380
7	Machinery and transport equipment						
71	Power generating machinery and equipment	71	51	66	0.4	271	188
72	Machinery specialized for particular industries	158	162	170	1.1	492	490
73	Metal working machinery	10	10	16	0.1	48	37
74	General industrial machinery and equipment, n.e.s. and						
	machine parts, n.e.s.	147	152	166	1.1	479	465
75	Office machines and automatic data processing machines	80	76	86	0.5	306	242
76	Telecommunications and sound recording and reproducing						
	apparatus and equipment	77	76	91	0.6	261	244
77	Electrical machinery, apparatus and appliances, parts (incl. non electrical counterparts of electrical domestic						
	equip)	155	119	125	0.8	468	399
78	Road vehicles (incl. air-cushion vehicles)	218	185	206	1.3	1 304	609
79	Transport equipment (excl. road vehicles)	99	171	135	0.9	337	405
	Total Machinery and transport equipment	1 014	1 002	1 062	6.8	3 967	3 078

 <sup>—</sup> nil or rounded to zero (including null cells)

<sup>(</sup>b) Per cent of total merchandise is calculated for the most recent month.

<sup>(</sup>a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.



					Per cent of total	3 MONTH ENDED SEPTEME	
		Jul 2009	Aug 2009	Sep 2009	merchandise exports(b)	2008	2009
		\$m	\$m	\$m	%	\$m	\$m
• • • •	SECTION AND D	IVISION	OF THE SI	 тс	• • • • • • • • • •	• • • • • • • • •	• • • • •
8	Miscellaneous manufactured articles	11101011	01 1112 01	10			
81	Prefabricated buildings and sanitary, plumbing, heating						
01	and lighting fixtures and fittings, n.e.s.	10	13	9	0.1	40	32
82	Furniture and parts thereof; bedding, mattresses, mattress			_			
	supports, cushions and similar stuffed furnishings	6	10	7	_	31	24
83	Travel goods, handbags and similar containers	2	3	3	_	7	8
84	Articles of apparel and clothing accessories	18	23	21	0.1	69	63
85	Footwear	3	5	4	_	13	12
87	Professional, scientific and controlling instruments and						
	apparatus, n.e.s.	181	169	160	1.0	502	510
88	Photographic apparatus, equipment and supplies and						
	optical goods, n.e.s., watches and clocks	29	27	27	0.2	86	82
89	Miscellaneous manufactured articles, n.e.s.	172	170	193	1.2	590	535
	Total Miscellaneous manufactured articles	423	418	425	2.7	1 339	1 266
9	Commodities and transactions not classified elsewhere in the SITC						
93	Special transactions and commodities not classified						
	according to kind	162	152	136	0.9	340	451
95	Gold coin whether or not legal tender, and other coin being						
	legal tender	14	19	79	0.5	67	111
96	Coin (excl. gold coin) not being legal tender	_			_		_
97	Gold, non-monetary (excl. gold ores and concentrates)	821	817	1 295	8.3	3 962	2 933
98	Combined confidential items excl. some of SITC 280						
	(exports only) and some of SITCs 510 and 520 (imports only)	484	423	670	4.3	1 310	1 577
	Total Commodities and transactions not classified	404	423	670	4.3	1 310	1311
	elsewhere in the SITC	1 481	1 410	2 181	13.9	5 679	5 073
	Total merchandise exports	15 221	15 076	15 695	100.0	60 747	45 992
	Balance of Payments Adjustments	10	23	37		559	70
	Goods Credits (exports) on a Balance of Payments Basis	15 231	15 099	15 732		61 306	46 062

<sup>. .</sup> not applicable

nil or rounded to zero (including null cells)

<sup>(</sup>a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

<sup>(</sup>b) Per cent of total merchandise is calculated for the most recent month.



## INTERNATIONAL MERCHANDISE IMPORTS(a), By commodity

Per cent of total							
	Jul 2009	Aug 2009	Sep 2009	merchandise imports(b)	2008	2009	
	\$m	\$m	\$m	%	\$m	\$m	
MAJOR COM	MODITIES	• • • • • • • •	• • • • • •	• • • • • • • • •	• • • • • • • •	• • • • •	
222 Cruida natualaura aila	1 111	1.045	1 000	E 0	E 476	2 400	
333 Crude petroleum oils 334 Refined petroleum oils	1 414 898	1 045 670	1 022 1 147	5.8 6.5	5 476 3 734	3 482 2 714	
542 Medicaments	747	544	618	3.5	1 746	1 909	
641 Paper and paperboard	148	143	173	1.0	588	464	
723 Civil engineering and contractors' plant and equipment	184	135	210	1.2	1 031	529	
751 Office machines	187	161	172	1.0	509	521	
752 Automatic data processing machines	566	429	402	2.3	1 348	1 397	
761 Televisions	318	317	301	1.7	801	935	
764 Telecommunications equipment	558	515	705	4.0	1 727	1 778	
781 Motor vehicles for the transport of people	1 069	901	1 180	6.7	3 677	3 150	
782 Motor vehicles for the transport of goods	341	327	480	2.7	1 760	1 149	
784 Parts and accessories of motor vehicles	189	179	196	1.1	706	564	
971 Gold, non-monetary	321	610	747	4.2	2 662	1 678	
SECTION AND DIVIS			• • • • • • •	• • • • • • • • • • • • • • • • • • • •	• • • • • • • • •		
SECTION AND DIVIS	ION OF IN	E SIIC					
O Food and live animals							
OD Live animals other than fish, crustaceans, molluscs and aquatic							
invertebrates	7	8	4	_	25	19	
O1 Meat and meat preparations	51	46	50	0.3	118	146	
O2 Dairy products and birds' eggs	50	39	43	0.2	144	132	
Fish (not marine mammals), crustaceans, molluscs and aquatic							
invertebrates, and preparations thereof	104	96	110	0.6	287	309	
O4 Cereals and cereal preparations	77	71	84	0.5	216	233	
Vegetables and fruit	146	118	131	0.7	387	396	
O6 Sugars, sugar preparations and honey	25	24	30	0.2	61	80	
O7 Coffee, tea, cocoa, spices, and manufactures thereof	118	114	114	0.6	290	346	
O8 Feeding stuff for animals (excl. unmilled cereals)	96	26	67	0.4	153	189	
09 Miscellaneous edible products and preparations	143	138	129	0.7	366	409	
Total Food and live animals	817	680	763	4.3	2 047	2 261	
1 Beverages and tobacco							
11 Beverages	116	120	154	0.9	370	390	
12 Tobacco and tobacco manufactures	21	18	26	0.9	47	65	
Total Beverages and tobacco	137	138	180	1.0	418	455	
Total Bovolagoo and tosacco	107	100	100	1.0	710	700	
2 Crude materials, inedible, except fuels							
21 Hides, skins and furskins, raw	_	_	_	_	1	_	
22 Oil-seeds and oleaginous fruits	5	3	4	_	15	12	
23 Crude rubber (incl. synthetic and reclaimed)	10	11	11	0.1	62	33	
Cork and wood	47	45	49	0.3	156	141	
25 Pulp and waste paper	17	9	18	0.1	100	45	
Textile fibres and their wastes (not manufactured into yarn or fabric)	13	12	12	0.1	37	38	
27 Crude fertilizers (excl. those of Division 56) and crude minerals (excl. co							
petroleum and precious stones)	9	8	8	_	181	25	
28 Metalliferous ores and metal scrap	12	69	28	0.2	165	109	
Crude animal and vegetable materials, n.e.s.	25	24	27	0.2	72	75	
Total Crude materials, inedible, except fuels	137	181	159	0.9	789	478	
2 Minoral fuels, Juhrisente and related metarials							
<ul> <li>Mineral fuels, lubricants and related materials</li> <li>Coal, coke and briquettes</li> </ul>	1	1	1	_	5	2	
33 Petroleum, petroleum products and related materials	1 2 341	1 1 758	2 199	 12.5	9 391	2 6 298	
34 Gas, natural and manufactured	154	140	135	0.8	508	429	
Total Mineral fuels, lubricants and related materials	2 496	1 899	2 334	13.2	9 904	6 729	
. Star minoral ruolo, rusmounto una rolatou matemaio	2 700	1 000	2 004	10.2	3 304	0.20	

nil or rounded to zero (including null cells)

<sup>(</sup>a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

<sup>(</sup>b) Per cent of total merchandise is calculated for the most recent month.

<sup>(</sup>c) The 'Major commodities' section lists commodities at the SITC Rev 4 3-digit level which are the most significant (by value) or are of particular interest. Abbreviated descriptors have been used. The list of 'Major commodities' is reviewed annually.



## INTERNATIONAL MERCHANDISE IMPORTS(a), By commodity continued

		Jul	Aug	Sep	Per cent of total merchandise	3 MONTH ENDED SEPTEME	
		2009	2009	2009	imports(b)	2008	2009
		\$m	\$m	\$m	%	\$m	\$m
• • •	SECTION AND DIVISIO	N OF THI	E SITC		• • • • • • • • •		• • • • •
4	Animal and vegetable oils, fats and waxes						
41	Animal oils and fats	1	5	3	_	7	8
42	Fixed vegetable fats and oils, crude, refined or fractionated	42	42	42	0.2	149	126
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of						
	animal or vegetable n.e.s.	6	6	7	_	16	20
	Total Animal and vegetable oils, fats and waxes	49	53	52	0.3	172	154
5	Chemicals and related products, n.e.s.						
51	Organic chemicals	236	258	223	1.3	848	717
52	Inorganic chemicals	115	96	101	0.6	537	312
53	Dyeing, tanning and colouring materials	52	49	54	0.3	175	156
54	Medicinal and pharmaceutical products	908	685	751	4.3	2 139	2 344
55	Essential oils and resinoids and perfume materials; toilet, polishing and						
	cleansing preparations	157	160	186	1.1	440	503
56	Fertilisers (excl. crude)	74	43	42	0.2	547	159
57 50	Plastics in primary forms	101	100	113	0.6	469	314
58 59	Plastics in non-primary forms Chemical materials and products, n.e.s.	130 160	108 153	115 156	0.7 0.9	360 534	353 469
59	Total Chemicals and related products, n.e.s.	1 932	1 652	1 742	9.9	6 048	5 327
	Total Criefficals and related products, fi.e.s.	1 932	1 032	1 142	9.9	0 048	3 321
6	Manufactured goods classified chiefly by material						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	11	11	12	0.1	51	34
62	Rubber manufactures, n.e.s.	230	219	238	1.3	676	687
63	Cork and wood manufactures (excl. furniture)	46	46	48	0.3	173	140
64	Paper, paperboard and articles of paper pulp, of paper or of paperboard	220	214	249	1.4	786	682
65	Textile yarn, fabrics, made-up articles n.e.s., and related products	207	209	224	1.3	648	639
66	Non-metallic mineral manufactures, n.e.s.	208	194	240	1.4	708	642
67	Iron and steel	294	264	254	1.4	1 514	812
68	Non-ferrous metals	85	155	196	1.1	468	437
69	Manufactures of metals, n.e.s.	474	409 1 722	421 1 882	2.4	1 433	1 304
	Total Manufactured goods classified chiefly by material	1 775	1 /22	1 882	10.7	6 458	5 379
7	Machinery and transport equipment						
71	Power generating machinery and equipment	311	303	430	2.4	1 379	1 044
72	Machinery specialised for particular industries	520	575	580	3.3	2 195	1 676
73	Metal working machinery	54	49	55	0.3	187	158
74	General industrial machinery and equipment, n.e.s. and machine parts,						
	n.e.s.	1 026	936	1 070	6.1	2 719	3 032
75	Office machines and automatic data processing machines	867	662	635	3.6	2 143	2 164
76	Telecommunications and sound recording and reproducing apparatus and						
	equipment	973	913	1 142	6.5	2 823	3 028
77	Electrical machinery, apparatus, appliances, parts (incl. non-elec.	000	740	000	4.0	0.540	0.004
70	counterparts of electrical domestic equip)	833	746	806	4.6	2 542	2 384
78 79	Road vehicles (incl. air-cushion vehicles)  Transport equipment (excl. road vehicles)	1 719 148	1 565 77	2 006 161	11.4 0.9	6 810 1 652	5 291 386
19	Total Machinery and transport equipment		5 826	6 886			
	τοιαι πιασιπιστή από μαποροιτ σημιριποπί	6 452	IJ <b>0</b> ∠0	0 886	39.0	<i>22</i> 450	19 164

nil or rounded to zero (including null cells)

<sup>(</sup>b) Per cent of total merchandise is calculated for the most recent month.

<sup>(</sup>a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.



## ${\tt INTERNATIONAL\ MERCHANDISE\ IMPORTS(a),\ By\ commodity\ {\it continued}}$

					Per cent of total	3 MONTI ENDED SEPTEMI	
		Jul 2009	Aug 2009	Sep 2009	merchandise imports(b)	2008	2009
		\$m	\$m	\$m	%	\$m	\$m
• • •	SECTION AND DIVISION	ON OF TH	E SITC	• • • • • • •	• • • • • • • •	• • • • • • • •	• • • • •
8	Miscellaneous manufactured articles						
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures						
00	and fittings, n.e.s.	63	71	78	0.4	216	211
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions		005	020	4.4	704	000
83	and similar stuffed furnishings	234 70	225 64	239 70	1.4 0.4	701 196	699 204
84	Travel goods, handbags and similar containers  Articles of apparel and clothing accessories	486	418	422	2.4	1 307	1 326
85	Footwear	134	118	115	0.6	355	367
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	407	391	382	2.2	1 225	1 180
88	Photographic apparatus, equipment and supplies and optical goods,	401	391	302	2.2	1 225	1 100
	n.e.s., watches and clocks	125	114	126	0.7	363	365
89	Miscellaneous manufactured articles, n.e.s.	853	883	986	5.6	3 069	2 722
	Total Miscellaneous manufactured articles	2 372	2 284	2 418	13.7	7 432	7 074
9	Commodities and transactions not classified elsewhere in the SITC						
93	Special transactions and commodities not classified according to kind	4	3	3	_	12	10
95	Gold coin whether or not legal tender, and other coin being legal tender	_	_	_	_	1	1
96	Coin (excl. gold coin), not being legal tender	_	_	_	_	_	_
97	Gold, non-monetary (excl. gold ores and concentrates)	321	610	747	4.2	2 662	1 678
98	Combined confidential items excl. some of SITC 280 (exports only) and						
	some of SITCs 510 and 520 (imports only)	222	442	470	2.7	607	1 133
	Total Commodities and transactions not classified elsewhere in the SITC	547	1 055	1 221	6.9	3 283	2 823
	Total merchandise imports	16 715	15 491	17 637	100.0	59 000	49 843
	Balance of Payments Adjustments	285	294	411		554	990
	Goods Debits (imports) on a Balance of Payments Basis	17 000	15 785	18 048		59 554	50 833

<sup>.</sup> not applicable

nil or rounded to zero (including null cells)

<sup>(</sup>a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

<sup>(</sup>b) Per cent of total merchandise is calculated for the most recent month.



## INTERNATIONAL MERCHANDISE TRADE(a), By Country and country groups

BALANCE OF MERCHANDISE TRADE

	EXPORTS				IMPORTS(b)				TRADE	
	2008-09	Sep 2009	3 months ended September 2008	3 months ended September 2009	2008-09	Sep 2009	3 Months Ended September 2008	3 Months Ended September 2009	2008-09	3 Months Ended September 2009
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	2000 03	2003
	φιιι	φιιι	φιιι	φιιι	φιιι	φιιι	φιιι	φιιι		
• • • • • • • • • • • • • • • • • • • •	• • • • • • • •		• • • • • • • •	• • • • • • • • •	• • • • • • • • • •	• • • • • •	• • • • • • •	• • • • • • • •	• • • • • • • • •	• • • • • • •
Belgium	1 301	58	526	205	1 719	117	505	413	-418	-209
Brazil	1 483	82	562	178	1 041	51	406	147	442	31
Canada	1 549	126	413	333	2 437	153	698	456	-888	-122
China	39 321	3 154	9 214	9 996	37 044	3 236	9 145	9 172	2 278	824
Denmark	176 453	11 14	41 98	36 99	1 070 33	83 2	270 5	252 10	-894 420	-215 89
Egypt(c) Fiji	374	28	104	99 87	160	10	40	31	215	56
Finland	595	32	190	52	978	66	294	159	-383	-107
France	1 721	50	523	182	4 653	343	1 507	1 008	-2 932	-826
Germany	2 201	181	504	386	11 106	921	3 042	2 673	-8 905	-2 287
Hong Kong (Sar of China)	3 192	225	716	611	1 424	114	383	321	1 767	290
India	15 419	1 224	4 515	3 524	2 114	150	497	426	13 305	3 098
Indonesia	4 296	367	1 171	1 012	5 038	464	1 464	1 200	-742	-188
Iran	661	14	49	30	95	23	47	28	567	3
Iraq	194	72	60	154	31	_	_	_	163	154
Ireland	134	12	40	34	2 399	170	553	562	-2 265	-528
Israel	262	6	84	49	715	43	201	130	-453	-81
Italy	1 556	109	478	227	5 339	414	1 432	1 235	-3 783	-1 008
Japan Karaa Banublia of	52 697	2 806	14 069	8 669	17 843	1 562	4 892	4 276	34 853	4 392
Korea, Republic of	19 269	1 312	4 685	3 624	6 528	687	1 618	1 747	12 741 2	1 877
Kuwait Malaysia	428 3 729	34 249	119 1 106	127 818	426 8 332	42 505	160 2 365	98 1 750	-4 603	29 -932
Mexico	902	68	165	201	1 324	105	304	285	-4 003 -422	-932 -84
Netherlands	3 202	138	870	416	1 771	114	480	347	1 431	70
New Zealand	8 549	712	2 512	2 102	7 050	574	2 030	1 665	1 500	437
Pakistan	478	79	115	170	181	11	37	35	296	135
Papua New Guinea	1 611	121	376	454	3 013	133	750	635	-1 402	-181
Philippines	1 409	89	366	271	605	41	208	113	804	158
Saudi Arabia	2 250	94	476	326	935	39	281	121	1 315	205
Singapore	5 518	496	1 470	1 498	13 452	941	3 878	2 504	-7 934	-1 006
South Africa	2 056	104	647	396	1 258	99	389	246	798	150
Spain	612	22	229	82	1 731	187	476	461	-1 119	-380
Sweden	566	44	289	115	2 441	143	703	511	-1 875	-396
Switzerland	660	15	54	60	2 481	207	623	640	-1 821	-580
Taiwan	8 128	518	2 154	1 612	4 089	255	1 124	783	4 039	830
Thailand Turkey	4 950 811	324 43	1 573 332	1 085 65	10 749 507	1 454 64	2 704 124	3 192 120	-5 799 304	-2 107 -55
United Arab Emirates	3 604	123	1 194	412	1 924	189	705	691	1 680	-33 -278
United Kingdom	11 509	809	2 384	1 391	9 024	433	2 581	1 412	2 485	-21
United States of America	11 600	870	3 182	2 503	25 334	1 851	6 507	5 323	-13 734	-2 820
Viet Nam	1 234	115	250	353	4 399	224	1 621	755	-3 <b>1</b> 65	-402
Other Countries(b)	10 070	743	2 841	2 046	16 689	1 418	3 950	3 911	-6 619	-1 865
Total	230 734	15 695	60 747	45 992	219 483	17 637	59 000	49 843	11 252	-3 851
APEC	169 325	11 623	43 865	35 395	151 760	12 590	40 655	34 980	17 565	415
ASEAN	21 281	1 655	5 969	5 072	43 639	3 708	12 758	9 815	-22 358	-4 743
Developing Countries	124 480	9 207	32 100	27 553	106 791	9 153	29 174	25 227	17 689	2 326
Least Developed Countries	2 144	172	468	466	281	25	54	68	1 862	397
European Union(d)	24 046	1 506	6 259	3 212	45 401	3 215	12 685	9 641	-21 355	-6 429
OECD	119 987	7 456	31 604	20 762	110 065	8 500	29 829	24 362	9 922	-3 600

nil or rounded to zero (including null cells)

<sup>(</sup>a) See Time series spreadsheets for details of all countries.

<sup>(</sup>b) From September 2008 imports data with confidentiality restrictions 'no commodity details' or 'no value details' are included in Other countries.

<sup>(</sup>c) Exports of Alumina to Egypt are excluded from country total and included in the 'Other Countries' category.

<sup>(</sup>d) The European Union includes 27 member countries.

3 MONTHS



			3 MONT	HS
			ENDED	
			SEPTEM	BER
		Sep		
	2008-09	2009	2008	2009
	\$m	\$m	\$m	\$m
EXPO	ORTS (a)	• • • • •	• • • • • • • • •	• • • • •
New South Wales	38 764	2 655	9 369	7 895
Victoria	20 371	1 466	5 416	4 392
Queensland	56 481	3 619	15 687	10 221
South Australia	9 524	683	2 747	2 016
Western Australia	86 878	5 991	22 798	17 417
Tasmania	3 507	216	887	676
Northern Territory	6 292	307	1 673	1 117
Australian Capital Territory	11	1	5	1
State not available for publication(b)	797	35	282	141
Re-exports	8 108	723	1 884	2 115
Total	230 734	15 695	60 747	45 992
	PORTS	• • • • •	• • • • • • • •	• • • • •
11011	OIVIO			
New South Wales	79 004	6 463	20 489	18 811
Victoria	56 457	4 598	15 965	13 076
Queensland	33 961	2 873	10 059	7 671
South Australia	6 867	531	1 964	1 550
Western Australia	33 121	2 376	8 583	6 607
Tasmania	956	68	304	185
Northern Territory	4 347	260	1 142	807
Australian Capital Territory	7	_	1	2
State not available for publication(c)	4 761	470	493	1 133
Total	219 483	17 637	59 000	49 843

nil or rounded to zero (including null cells)

<sup>(</sup>a) State in which the final stage of production or manufacture occurs.

<sup>(</sup>b) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication'.

<sup>(</sup>c) From September 2008 imports data with confidentiality restrictions 'no commodity details' or 'no value details' are included in State not available for publication.



## PERIOD AVERAGE EXCHANGE RATES(a), Per Australian dollar

Period	United States dollar	UK pound sterling	Euro	Japanese yen	Special Drawing Right	Trade-weighted index of value of the A\$(b)
• • • • • • • • • •	• • • • • • • •	• • • • • • • • • • • •	• • • • • • • • • • •	• • • • • • • • • • • •	• • • • • • • • •	• • • • • • • • • •
		FII	NANCIAL YEA	R		
2006–07	0.7863	0.4066	0.6018	93.21	0.5251	64.8
2007-08	0.8968	0.4479	0.6099	98.63	0.5664	69.7
2008-09	0.7456	0.4621	0.5414	73.99	0.4869	60.2
• • • • • • • • • •						
			MONTHS			
2008						
July	0.9625	0.4840	0.6102	102.71	0.5898	73.3
August	0.8810	0.4668	0.5890	96.33	0.5555	68.6
September	0.8205	0.4558	0.5700	87.49	0.5271	64.9
October	0.6894	0.4070	0.5173	69.20	0.4542	56.1
November	0.6557	0.4279	0.5155	63.55	0.4421	54.4
December	0.6690	0.4480	0.4973	61.02	0.4407	54.6
2009						
January	0.6784	0.4678	0.5095	61.37	0.4478	55.4
February	0.6490	0.4503	0.5074	59.97	0.4386	54.2
March	0.6646	0.4680	0.5093	64.92	0.4483	56.0
April	0.7122	0.4846	0.5398	70.24	0.4773	59.1
May	0.7626	0.4954	0.5596	73.72	0.5022	61.7
June	0.8023	0.4898	0.5721	77.39	0.5194	64.2
July	0.8040	0.4913	0.5709	75.96	0.5180	64.0
August	0.8344	0.5047	0.5852	79.15	0.5349	66.0
September	0.8611	0.5275	0.5915	78.74	0.5461	67.2

<sup>(</sup>a) These exchange rates and the trade-weighted index are (b) May 1970 = 100. The Trade-weighted index is derived using rates provided by the Reserve Bank of reweighted annually on 1 October and on special Australia in respect of each trading day.

occasions as required.



## SUMMARY OF REVISIONS, Goods and Services—Original

	2006–07	2007-08	2008-09	Mar 2009	Apr 2009	May 2009	Jun 2009	Jul 2009	Aug 200
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$
• • • • • • • • • • • • • • • • • • • •					• • • • • •			• • • • • • •	
LANCE									
On goods and services	_	_	371	25	82	62	91	34	-10
EDITS									
Total goods and services	_	_	-12	-10	32	13	50	63	-2
Total goods	_	_	-1	-3	42	22	54	37	-;
Rural goods	_	_	13	13	_	_	_	1	-
Non-rural goods	_	_	-14	-16	42	22	54	36	-
Net exports of goods under merchanting	_	_	_	_	_	_	_	_	
Non-monetary gold	_	_	_	_	_	_	_	_	
Total services	_	_	-11	-7	-10	-9	-4	26	
BITS									
Total goods and services	_	_	383	35	50	49	41	-29	_
Total goods	_	_	2	-1	4	3	-4	-42	_
Consumption goods	_	_	_	-1	_	_	1	2	
Capital goods	_	_	5	3	1	2	-1	-8	
Intermediate and other merchandise goods	_	_	-3	-3	3	1	-4	-36	-
Non-monetary gold	_	_	_	_	_	_	_	_	
Total services	_	_	381	36	46	46	45	13	_

nil or rounded to zero (including null cells)

#### **EXPLANATORY NOTES**

INTRODUCTION

- **1** This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis (Tables 1–11 and 17) and merchandise import and export statistics on a recorded trade basis (Tables 12–15). In addition, Table 16 Exchange rates and trade–weighted indexes are derived by using exchange rates and indexes provided by the Reserve Bank.
- **2** Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs and Border Protection Service (Customs). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The services data are sourced from the quarterly Survey of International Trade in Services and a range of administrative data and indicator series.
- **3** More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available in Time Series Spreadsheets on the ABS website or by subscription to tailored services. More information on the *International Trade in Services by country, by state and by detailed services category* are available on a financial year basis (cat. no. 5368.0.55.003) with the September issue of this publication and calendar year basis (cat. no. 5368.0.55.004) with the March issue of this publication.

CONCEPTS, SOURCES AND METHODS

- **4** The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade*, *Australia: Concepts*, *Sources and Methods*, *2001* (cat. no. 5489.0).
- 5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the *International Monetary Fund's Balance of Payments and International Investment Position Manual Sixth Edition* (BPM6). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, 1998 (cat. no. 5331.0). The current version of this document reflects the international standards prior to BPM6. A revised Concepts, Sources and Methods publication is scheduled for release in late 2010. The *Information paper: Implementation of revised international statistical standards in the ABS National and International Accounts* (cat. no. 5310.0.55.002) describes the key changes introduced with BPM6.
- 6 To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by Customs or the period in which the goods arrived in/departed from an Australian port. Adjustments are also made to account for the change of ownership of goods not included in merchandise trade statistics. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.
- **7** Recorded trade exports data presented for recent months in tables 12–15 of this publication are based on information initially reported by exporters to Customs. At the time of initial reporting to Customs the final prices may not be known for some commodities. Therefore, the information recorded for recent months for commodities like iron ore and coal can include a variety of prices including previous or current contract prices and the prevailing spot prices. Newly negotiated contract prices may not be fully reflected in the data first reported to Customs, and to compensate for this, the Balance of Payments series may reflect adjusted price levels.

CONCEPTS, SOURCES AND METHODS continued

**8** The Concepts, Sources and Methods publications and information papers are available to download for free from the ABS website. Select *Statistics*, then select *By Catalogue Number*, and then the catalogue numbers as above.

CLASSIFICATIONS

- **9** The merchandise trade data on a recorded trade basis are presented using the following commodity classifications:
  - the Harmonised System 2007 (available on request)
  - the Standard International Trade Classification (SITC Revision 4)
  - the Classification by Broad Economic Categories (BEC)
  - the industry classification: Australian and New Zealand Standard Industrial Classification, 2006 (ANZSIC 06).
- **10** The Balance of Payments Goods and Services series are presented according to three classifications with the goods classifications derived from SITC Revision 4 and BEC. The classifications are:
  - for goods:
    - the Balance of Payments Commodities for Exports (BoPCE)
    - the Balance of Payments Broad Economic Categories for Imports (BoPBEC),
  - for services:
    - the Extended Balance of Payments Services Classification (EBOPS).

ACCURACY, RELIABILITY AND REVISIONS

- **11** While every effort is made to ensure the accuracy and reliability of estimates, most series are subject to revision as more complete and accurate information becomes available. Care should be exercised in the use and interpretation of estimates in this publication. The transactions occurring in international trade in goods and services are of many different kinds, and therefore the compilation of trade estimates entails the use of a very wide range of statistical data of varying degrees of accuracy and timeliness. For further information on the monthly services series, see paragraph 25.
- **12** The revisions are applied differently for merchandise trade and Balance of Payments series. Each month, merchandise trade data are revised for the previous six months to incorporate latest available data.
- **13** For the Balance of Payments Goods and Services series, in original terms, no revisions are applied in the July, October, January or April issues. This is to ensure the monthly series align with the comparable series in the quarterly publication. In the September issue revisions can be applied to the four previous financial years. In other issues revisions can be applied to the previous and current financial years to incorporate the latest available survey and administrative data.
- **14** In seasonally adjusted and trend terms, revisions may occur at any time point but tend to focus on the most recent estimates. Please also refer to paragraphs 17 (seasonal adjustment) and 19 (trend estimates) below.

SIGN CONVENTION

15 In keeping with BPM6 conventions, balance of payments basis credit entries are shown with an implied positive sign and debit items are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

SEASONALLY ADJUSTED AND TREND ESTIMATES

16 The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted, however the merchandise exports and imports statistics on a recorded trade basis are not. Monthly original estimates are volatile, being subject to calendar–related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing from the original series systematic calendar related effects, such as seasonal (e.g. Christmas), trading day and moving holiday (e.g. Easter)

SEASONALLY ADJUSTED AND TREND ESTIMATES continued

influences. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording.

- 17 The seasonally adjusted statistics in this publication use the concurrent seasonal adjustment technique and Autoregressive Integrated Moving Average (ARIMA) modelling to estimate factors for the current and previous months. Under concurrent seasonal adjustment, the estimates of seasonal factors are fine tuned as new or revised original estimates become available each period. The seasonally adjusted estimates are subject to revisions at each reference month as the estimates of seasonal factors are improved.
- 48 ARIMA modelling relies on the characteristics of the series being analysed to project future period data. ARIMA modelling is used on a case—by—case basis where it results in reduced revisions to seasonally adjusted series when subsequent data become available. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The ARIMA model is assessed as part of the annual review and, following the 2009 annual review, 40 of the 45 directly seasonally adjusted trade in goods and services time series use an ARIMA model.
- 19 The month—to—month movements of the seasonally adjusted estimates may not be reliable indicators of underlying behaviour because they include irregular or non—seasonal movements. Trend estimates reduce the effect of these movements as they are derived by applying a 13—term Henderson moving average to the seasonally adjusted series. The 13—term Henderson moving average (like all Henderson averages) is symmetric, but as the end of a time series is approached, asymmetric forms of the average are applied. While the asymmetric weights enable trend estimates for recent months to be produced, it does result in revisions to the estimates for the most recent six months as additional observations become available. Revisions to trend estimates can also occur because of revisions to the original data and as a result of the re—estimation of the seasonal factors. Trend estimates should be used with caution, especially around the time of unusual influences, until these have been appropriately taken into account.
- **20** Information papers and articles on time series methods are available on the ABS website:
  - for seasonal adjustment methods, see Information Paper: An Introductory Course on Time Series Analysis, Jan 2005 (cat. no. 1346.0.55.001) and Time Series Analysis Frequently Asked Questions, 2003 (cat. no. 1346.0.55.002)
  - for ARIMA modelling, see *Feature article: Use of ARIMA modelling to reduce revisions* in the October 2004 issue of *Australian Economic Indicators* (cat. no. 1350.0)
  - for trend estimates methods, see *Information Paper: A Guide to Interpreting Time Series Monitoring Trends* (cat. no. 1349.0)
  - alternatively contact the Assistant Director, Time Series Analysis on (02) 6252 6345 or e-mail <time.series.analysis@abs.gov.au>.
- 21 In accordance with BPM6 definitions, Australia's economic territory, on a balance of payments basis, is the area under the effective control of the Australian government. It includes the land area, airspace, territorial waters, including jurisdiction over fishing rights and rights to fuels and minerals. Australian economic territory also includes territorial enclaves in the rest of the world. These are clearly demarcated areas of land, located in other countries and which are owned or rented by the Australian government for diplomatic, military, scientific or other purposes. Specifically, the economic territory of Australia consists of:
  - Geographic Australia which includes Cocos (Keeling) Islands and Christmas Island;

ECONOMIC TERRITORY

ECONOMIC TERRITORY

continued

- Norfolk Island;
- Australian Antarctic Territory;
- Heard Island and McDonald Islands;
- Territory of Ashmore Reef and Cartier Island;
- Coral Sea Islands;
- Australia's territorial enclaves overseas; and
- the Joint Petroleum Development Area (joint territory between Australia and East Timor (Timor–Leste)).
- **22** Because of administrative complexities and measurement difficulties, Norfolk Island transactions with the rest of the world will not always be captured in all relevant Balance of Payments statistics. Most of the transactions involving Norfolk Island are not material to Australia's trade performance and not capturing these transactions will not distort these statistics. However, any significant transactions will be identified and included in the relevant statistics.

COMMODITY BREAKDOWN OF GOODS

- **23** For details of the classifications used to present goods exports (credits) and imports (debits) on a balance of payments basis, see tables 6.6 and 6.7, respectively, in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, 1998 (cat. no. 5331.0).
- **24** The recorded trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification (SITC). Imports and exports of goods at a more detailed level are available from the Time Series spreadsheets on the ABS website. All data from July 2005 are presented according to SITC Rev 4 and data prior to July 2005 are presented according to SITC Rev 3. For details refer to the 'Classifications and Standards Update' in the July 2008 issue of this publication.

MONTHLY SERVICES SERIES

**25** Monthly indicators for many of the services components that are only surveyed quarterly are not available. Monthly estimates for the freight and other transportation components of services credits in table 9 are derived by dividing the quarterly estimate by three. Freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIF) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last quarter's data by an average of movements for the same quarter over the three previous years, and then dividing the estimate by three. Similarly other services estimates are derived by extrapolating the last quarter's data by an average of movements for the same quarter over the previous three years, and then dividing the estimate by three.

CONFIDENTIALITY OF MERCHANDISE TRADE STATISTICS

**26** The release of statistics for certain merchandise trade commodities is restricted in order to prevent the identification of the activities of an individual business, where this is requested by the business concerned. These restrictions do not affect the total value of exports and imports, but they can affect statistics at the country, state and commodity levels. Imports data that have the confidentiality restrictions 'No commodity details' or 'No value details' are aggregated into a single confidential commodity code. For data prior to September 2008, these data are added back into the appropriate state total and country total (i.e. these totals show the correct level of trade). From September 2008 these confidential data are not added back. Instead the confidential data are published as 'No country details' in the country totals and 'State not available for publication' in the state totals. Therefore, country and state totals from September 2008 may not represent the actual amount of trade in each country/state but only the trade in commodities without a 'No commodity details' or 'No value details' restriction. For information on the confidentiality restrictions applied to the merchandise trade statistics in this publication, refer to the current issue of International merchandise trade: Confidential Commodities List (CCL) (cat. no. 5372.0.55.001).

TOURISM RELATED SERVICES

**27** The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. The tourism related indicator has been derived by combining total travel services (business, education–related and other personal travel) and passenger transportation services (which includes agency fees and commissions for air transport).

SERVICES BY STATE AND BY PARTNER COUNTRY

- **28** Annual services data by state, by country and detailed services are released twice yearly. Calendar year data are usually released with the March issue of this publication and financial year data are usually released with the September issue. Refer to Time series data for details.
- 29 Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel, postal and courier, and telecommunication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance and data provided by the Department of Immigration and Citizenship. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.
- **30** A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia Concepts, Sources and Methods* (cat. no. 5331.0). Approximately 7% of total services credits and 5% of total services debits for both 2007–08 and 2008–09 were either confidential, or unable to be allocated to individual countries.

ABS DATA AVAILABLE

**31** More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors are available as time series spreadsheets or data cubes from the ABS web site. Merchandise trade data by commodity, country and state that are not on the ABS web site may be available on request. Inquiries should be made to the National Information and Referral Service as shown on the back of this publication.

RELATED PRODUCTS AND PUBLICATIONS

- **32** Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS web site by using the 'Statistics' tab and selecting the relevant catalogue number:
- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) issued quarterly
- International Merchandise Imports, Australia (cat. no. 5439.0) issued monthly
- International Trade Price Indexes, Australia (cat. no. 6457.0) issued quarterly
- Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods (cat. no. 5331.0)
- Information Paper: Quality of Australian Balance of Payments Statistics (cat. no. 5342.0)
- International Merchandise Trade, Australia: Concepts, Sources and Methods (cat. no. 5489.0)
- A Guide to Australian Balance of Payments and International Investment Position Statistics (cat. no. 5362.0.55.001).
- **33** Current publications and other products released by the ABS are available from the Statistics tab on the ABS web site. The ABS also issues a daily *Release Advice* on the web site which details products to be released in the week ahead. A *foreign trade theme page* and a *balance of payments theme page* are available on the ABS website. Select *Themes Economy Foreign Trade* or *Balance of Payments*. This page provides direct links to all foreign trade and balance of payments related data and publications, recent changes and

RELATED PRODUCTS AND PUBLICATIONS continued

forthcoming events, links to relevant web sites and a range of other information about the Australian International Accounts.

ROUNDING

**34** Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage movements are calculated from data at the level of precision presented in this publication (i.e. \$m) except for international merchandise trade tables.

ABBREVIATIONS

\$b billion (thousand million) dollars

\$m million dollars

ABS Australian Bureau of Statistics

APEC Asia Pacific Economic Co-operation

ASEAN Association of South-East Asian Nations

n.e.s. not elsewhere specified

n.i.e. not included elsewhere

OECD Organisation for Economic Co-operation and Development

SAR Special Administrative Region

SITC Standard International Trade Classification

#### APPENDIX RELATED ARTICLES

•••••••••••••••						
Article	Source(a)	Issue				
Investment						
Foreign ownership of equity	5302.0	Sep qtr 2007				
Kangaroo bonds	1301.0	2006				
Foreign currency exposure	5308.0	Mar qtr 2005				
Gross external debt	5302.0	Sep qtr 2003				
Balance of payments						
International comparison of balance of payments statistics	(b)5363.0	1998–99				
	(0)5505.0	1990-99				
Merchandise trade						
Characteristics of Australian Exporters	5368.0.55.006	2007–08				
Export and import invoice currencies, 2006	5368.0	Dec 2007				
100 years of international trade statistics	5368.0	Oct 2007				
New methodology for deriving counts of Australian exports	5368.0	Feb 2006				
Australia's Importers, 2003–04	5368.0	Nov 2004				
Australia's Exporters, 2003–04	5368.0	Oct 2004				
Australia's trade with the USA	5368.0	Mar 2004				
Foreign ownership of Australian exporters and importers	5496.0.55.001	2002–03				
Major commodities traded by Australia, 1991 to 2000	(b)5422.0	Dec qtr 2000				
Trade in services						
International trade in services by partner country, 2006, preliminary	5368.0	Dec 2006				
Changes to International trade in services statistics, August 2006	5368.0	Aug 2006				
Changes to International trade in services travel statistics	5368.0	Aug 2005				
		.0				
Finance	1201.0	0005				
Impact of the farm season on Australian production in 2002–03 and 2003–04	1301.0	2005				
Recent trends in construction and first home buyers finance  Household sector data in the financial accounts	5609.0	Mar 2002				
nousehold sector data in the financial accounts	5232.0	Mar qtr 2002				
Technical information						
Implementation of new international statistical standards in ABS National and International Accounts,						
September 2009	5310.0.55.002	Oct 2009				
Estimation of Workers' Remittances based on Balance of Payments and International Investment Position						
Manual, Sixth Edition	5302.0.55.003	Sep 2009				
Impact of revised international standards on monthly International Trade in Goods and Services	5368.0.55.014	Aug 2009				
Changes to International Trade in Goods Statistics - Countries and Ports	5368.0.55.013	Jul 2009				
Revisions to international standards in quarterly Balance of Payments and International Investment						
Position statistics from September 2009	5302.0.55.002	2009				
Revisions to international standards in monthly international trade in goods and services statistics from						
August 2009	5368.0.55.012	2009				
Changes to International Trade in Goods Industry Statistics, July 2009	5368.0.55.011	Dec 2008				
Technical note 1 - Income on debt	5302.0	Jun qtr 2008				
Technical note 2 - Use of CDI data	5302.0	Jun qtr 2008				
Impact of introducing Revision 4 of the Standard International Trade Classification	5368.0.55.010	2008				
Changes to international trade statistics July 2008	5368.0.55.009	2007–08				
Introduction of revised international standards in ABS economic statistics in 2009	5310.0.55.001	2007				
Changes on 1 January 2007 to Statistical Codes in the AHECC and the Customs Tariff	1233.0.55.001	Nov 2006				
ABS implementation in January 2007 of revisions to international trade classifications, 2007	5368.0.55.005	Jun 2006				
Revised treatment of Goods for Processing in Merchandise Trade and Balance of Payments Statistics	5368.0	May 2006				
Impact of Customs and ABS changes on import statistics from October 2005	5439.0	Oct 2005				
ABS management of the impact of the implementation of the imports component of the New Customs						
System	5439.0	Aug 2005				
Changes to country and port classifications	5368.0	May 2003				
Implementation of New Customs Systems	5368.0	Aug 2004				
The effect of customs changes on export statistics	5422.0	Jun qtr 2002				
Data confidentiality	5422.0	Dec qtr 1999				

<sup>(</sup>a) In the ABS web site home page, select Statistics; By Catalogue Number; and click on the specified catalogue number and issue. Note: in some instances, a particular issue of the publication can be found in the Past & Future Releases page of the catalogue.

<sup>(</sup>b) This article can be found in pdf format by referring to the Downloads page of the specified issue of this publication on the ABS web site.

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